

COMPREHENSIVE INCOME AND EXPENDITURE STATEMENT

2015/16				2016/17			
Gross Expend £000	Gross Income £000	Net Expend £000		Note	Gross Expend £000	Gross Income £000	Net Expend £000
11,942	(2,563)	9,379	Environment		13,745	(2,673)	11,072
48,902	(44,737)	4,165	Finance and Efficiency		46,814	(43,691)	3,123
1,345	(571)	774	General Purposes and Licensing Committee		1,230	(622)	608
10,075	(7,114)	2,961	Health and Leisure		9,256	(6,784)	2,472
5,076	(2,793)	2,283	Housing and Communities		5,124	(3,974)	1,150
1,088	(371)	717	Leader's		847	(250)	597
4,528	(4,513)	15	Planning and Transportation		4,334	(4,166)	168
1,795	(651)	1,144	Planning Development Control Committee		1,755	(771)	984
84,751	(63,313)	21,438	General Fund		83,105	(62,931)	20,174
16,105	(28,280)	(12,175)	Housing Revenue Account		(16,279)	(28,028)	(44,307)
100,856	(91,593)	9,263	Cost of Services	5	66,826	(90,959)	(24,133)
			Other Operating Expenditure				
4,840			Town and Parish Council Precepts		5,135		
584			Payments to the Government Housing Capital Receipts Pool		579		
	(1,374)		(Gains)/Losses on the disposal of Non-Current Assets			(1,783)	
		4,050	Total Other Operating Expenditure				3,931
			Financing and Investment Income and Expenditure				
			Interest Payable and Similar Charges:				
46			- General Fund		40		
4,466			- HRA		4,467		
	(695)		Other Investment Income			(735)	
2,520			Net interest on the net defined benefit liability/(asset)	42	2,530		
	(170)		Income, expenditure and changes in the fair value of Investment Properties	12		(300)	
		6,167	Total Financing and Investment Income and Expenditure				6,002
			Taxation and Non-Specific Grant Income				
	(15,808)		Council Tax Income (incl. Parish precepts)			(16,378)	
	(4,139)		Non-Domestic Rates Income and Expenditure	44		(4,624)	
	(5,051)		Unringfenced Government Grants	44		(4,089)	
	(2,082)		Capital Grants and Contributions	44		(1,795)	
		(27,080)	Total Taxation and Non-Specific Grant Income				(26,886)
113,312	(120,912)	(7,600)	(Surplus)/Deficit on the Provision of Services		79,577	(120,663)	(41,086)
	(59)		(Surplus)/Deficit arising from the revaluation of Property, Plant and Equipment Assets			(12,657)	
	(100)		(Surplus)/Deficit on Revaluation of Available for Sale Financial Assets			(113)	
	(7,280)		Re-measurement of the defined benefit liability/(asset)	42	7,370		
		(7,439)	Other Comprehensive Income and Expenditure				(5,400)
		(15,039)	Total Comprehensive Income and Expenditure	5			(46,486)

Total Comprehensive Income and Expenditure has moved by £31.447 million between 2015/16 and 2016/17. The reasons for this are detailed in Note 6.

EXPENDITURE AND FUNDING ANALYSIS

	Net Expenditure chargeable to General Fund and HRA Balances	Adjustments between Funding and Accounting Basis	Net Expend in the Comprehensive Income and Expenditure Statement
	£000	£000	£000
2016/17:			
Environment	8,892	2,180	11,072
Finance and Efficiency	4,234	(1,111)	3,123
General Purposes and Licensing Committee	536	72	608
Health and Leisure	2,120	352	2,472
Housing and Communities	905	245	1,150
Leader's	550	47	597
Planning and Transportation	(12)	180	168
Planning Development Control Committee	831	153	984
General Fund	18,056	2,118	20,174
Housing Revenue Account	(13,725)	(30,582)	(44,307)
Cost of Services	4,331	(28,464)	(24,133)
Total Other Operating Expenditure	5,135	(1,204)	3,931
Total Financing and Investment Income and Expenditure	3,772	2,230	6,002
Total Taxation and Non-Specific Grant Income	(25,091)	(1,795)	(26,886)
(Surplus)/Deficit on the Provision of Services	(11,853)	(29,233)	(41,086)
Other Comprehensive Income and Expenditure	5,288	(10,688)	(5,400)
Total Comprehensive Income and Expenditure	(6,565)	(39,921)	(46,486)
Opening General Fund and HRA Balances	(4,043)		
Less Deficit/(Surplus) on General Fund and HRA in Year	(6,565)		
Transfer to/ (from) Earmarked Reserves	6,608		
Closing General Fund and HRA Balances	(4,000)		
2015/16:			
Environment	8,220	1,159	9,379
Finance and Efficiency	5,333	(1,168)	4,165
General Purposes and Licensing Committee	675	99	774
Health and Leisure	2,566	395	2,961
Housing and Communities	1,874	409	2,283
Leader's	540	177	717
Planning and Transportation	(289)	304	15
Planning Development Control Committee	946	198	1,144
General Fund	19,865	1,573	21,438
Housing Revenue Account	(13,538)	1,363	(12,175)
Net Cost of Services	6,327	2,936	9,263
Total Other Operating Expenditure	4,840	(790)	4,050
Total Financing and Investment Income and Expenditure	3,817	2,350	6,167
Total Taxation and Non-Specific Grant Income	(24,998)	(2,082)	(27,080)
(Surplus)/Deficit on the Provision of Services	(10,014)	2,414	(7,600)
Other Comprehensive Income and Expenditure	3,630	(11,069)	(7,439)
Total Comprehensive Income and Expenditure	(6,384)	(8,655)	(15,039)
Opening General Fund and HRA Balances	(3,050)		
Less Deficit/(Surplus) on General Fund and HRA in Year	(6,384)		
Transfer to/ (from) Earmarked Reserves	5,391		
Closing General Fund and HRA Balances	(4,043)		

MOVEMENT IN RESERVES STATEMENT

	General Fund Balance	Earmarked General Fund / HRA Reserves	Housing Revenue Account	Capital Programme Reserve	Capital Receipts Reserve	Community Infrastructure Levy Unapplied	Developers' Contributions Unapplied	Total Usable Reserves	Unusable Reserves	Total Authority Reserves
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
Balance at 31 March 2015	(2,036)	(14,936)	(1,014)	(9,867)	(6,032)	0	(2,845)	(36,730)	(165,138)	(201,868)
<i>Movement in reserves during 2015/16</i>										
(Surplus)/deficit on the provision of services	2,341	0	(9,941)	0	0	0	0	(7,600)	0	(7,600)
Other comprehensive income and expenditure	0	0	0	0	0	0	0	0	(7,439)	(7,439)
Total Comprehensive Income and Expenditure	2,341	0	(9,941)	0	0	0	0	(7,600)	(7,439)	(15,039)
Adjustments between accounting basis and funding basis under regulations (note 8)	(4,485)	0	5,701	0	(1,340)	(267)	(203)	(594)	594	0
Net (Increase)/Decrease Before Transfers to Earmarked Reserves	(2,144)	0	(4,240)	0	(1,340)	(267)	(203)	(8,194)	(6,845)	(15,039)
Transfers to/(from) earmarked reserves (note 9/10)	1,180	(5,519)	4,211	128	0	0	0	0	0	0
(Increase) / Decrease in Year	(964)	(5,519)	(29)	128	(1,340)	(267)	(203)	(8,194)	(6,845)	(15,039)
Balance at 31 March 2016	(3,000)	(20,455)	(1,043)	(9,739)	(7,372)	(267)	(3,048)	(44,924)	(171,983)	(216,907)
<i>Movement in reserves during 2016/17</i>										
(Surplus)/deficit on the provision of services	297	0	(41,383)	0	0	0	0	(41,086)	0	(41,086)
Other comprehensive income and expenditure	0	0	0	0	0	0	0	0	(5,400)	(5,400)
Total Comprehensive Income and Expenditure	297	0	(41,383)	0	0	0	0	(41,086)	(5,400)	(46,486)
Adjustments between accounting basis and funding basis under regulations (note 8)	(2,687)	0	37,208	0	(189)	(507)	(216)	33,609	(33,609)	0
Net (Increase)/Decrease Before Transfers to Earmarked Reserves	(2,390)	0	(4,175)	0	(189)	(507)	(216)	(7,477)	(39,009)	(46,486)
Transfers to/(from) earmarked reserves (note 9/10)	2,390	(4,271)	4,218	(2,337)	0	0	0	0	0	0
(Increase) / Decrease in Year	0	(4,271)	43	(2,337)	(189)	(507)	(216)	(7,477)	(39,009)	(46,486)
Balance at 31 March 2017	(3,000)	(24,726)	(1,000)	(12,076)	(7,561)	(774)	(3,264)	(52,401)	(210,992)	(263,393)

BALANCE SHEET AS AT 31 MARCH

2015/16				2016/17	
£000	£000		Notes	£000	£000
		Long-Term Assets			
		Property, Plant and Equipment:			
322,214		Council Dwellings	11	367,521	
62,530		Other Land and Buildings	11	65,932	
3,951		Vehicles, Plant and Equipment	11	3,926	
5,019	393,714	Infrastructure	11	4,394	441,773
	2,367	Investment Property	12		2,533
	19,677	Long-Term Investments	13		20,074
	1,956	Long-Term Debtors	14		1,787
	<u>417,714</u>	Total Long-Term Assets			<u>466,167</u>
		Current Assets			
242		Assets Held For Sale - Property	54	0	
22,381		Short-Term Investments	15	29,459	
395		Inventories	16	371	
8,679		Short-Term Debtors	17	9,795	
(2,249)		Bad Debt Provision	17	(2,238)	
12,441		Cash and Cash Equivalents	18	11,850	
	<u>41,889</u>	Total Current Assets			<u>49,237</u>
	459,603	Total Assets			515,404
		Current Liabilities			
(251)		Short-Term Borrowing	19	(4,351)	
(14,616)		Short-Term Creditors	20	(16,540)	
(2)		Developers' Contributions - Receipts in Advance	21	(50)	
	<u>(14,869)</u>	Total Current Liabilities			<u>(20,941)</u>
		Long-Term Liabilities			
(144,109)		Long-Term Borrowing	22	(139,808)	
(5,427)		Provisions	23	(2,913)	
(204)		Capital Grants - Receipts in Advance	24	(341)	
(1,506)		Developers' Contributions - Receipts in Advance	25	(1,352)	
(76,581)		Net Pensions Liability	42	(86,656)	
	<u>(227,827)</u>	Total Long-Term Liabilities			<u>(231,070)</u>
	216,907	Net Assets			263,393
		Usable Reserves			
3,000		General Fund Balance		3,000	
20,455		Earmarked Reserves	9	24,726	
1,043		Housing Revenue Account Balance		1,000	
9,739		Capital Programme Reserve	10	12,076	
7,372		Capital Receipts Reserve	26	7,561	
267		Community Infrastructure Levy Unapplied	27	774	
3,048	44,924	Developers' Contributions Unapplied	27	3,264	52,401
		Unusable Reserves			
21,125		Revaluation Reserve	28	33,537	
227,441		Capital Adjustment Account	29	262,914	
140		Available For Sale Financial Instruments Reserve	30	253	
511		Deferred Capital Receipts Reserve	31	567	
(76,581)		Pensions Reserve	32	(86,656)	
(402)		Collection Fund Adjustment Account	33	594	
(251)	171,983	Accumulating Absences Adjustment Account	34	(217)	210,992
	216,907	Total Reserves			263,393

**HOUSING REVENUE ACCOUNT
INCOME AND EXPENDITURE ACCOUNT**

2015/16		2016/17
£000		£000
	Notes	
	Income	
(26,518)	Dwelling rents	(26,286)
(699)	Non-dwelling rents	(721)
(735)	Charges for services and facilities	(743)
(328)	Contributions towards expenditure	(279)
(28,280)		(28,029)
	Expenditure	
4,220	Repairs and maintenance	4,236
5,193	Supervision and management	4,633
36	Rents, rates, taxes and other charges	43
6,503	Depreciation, impairment and revaluation of non-current assets	(25,349)
18	Debt Management Costs	17
61	Movement in the allowance for bad debts	66
16,031		(16,354)
(12,249)	Net Cost of HRA Services as included in the Comprehensive Income and Expenditure Statement	(44,383)
74	HRA services' share of Corporate and Democratic Core	76
(12,175)	Net Expenditure for HRA Services	(44,307)
	HRA share of the Operating Income and Expenditure included in the whole authority Net Expenditure of Continuing Operations but not allocated to specific services	
(1,346)	(Gain) / Loss on sale of HRA non-current assets	(1,638)
4,466	Interest payable and similar charges	4,467
(64)	Interest and investment income	(90)
451	Net interest on the net defined benefit liability / (asset)	477
(13)	Income and expenditure in relation to investment properties and changes in their fair value	(13)
(1,260)	Capital Grants and Contributions Receivable	(279)
(9,941)	(Surplus) or Deficit for the year on HRA services	(41,383)

COLLECTION FUND

The Collection Fund is an agent's statement that shows the transactions of the billing authority in relation to the collection of council tax and non-domestic rates from taxpayers and the distribution of the income to local authorities and the Government. While there is only one Collection Fund, separate statements have been shown for council tax and non-domestic rates due to the additional complexity of non-domestic rates transactions following the introduction of the Retention Scheme in 2013/14.

COLLECTION FUND – COUNCIL TAX

The Council collects council tax for its own spending needs and on behalf of Hampshire County Council, Police and Crime Commissioner for Hampshire, Hampshire Fire and Rescue Authority and local town and parish councils.

2015/16			2016/17	
£000	£000		£000	£000
	(103,945)	Income		
		Income from Council Tax		(108,437)
		Transfers to / (from) General Fund:		
(9)		Flood Relief	(4)	
(39)		Family Annex Relief	(50)	
1	(47)	Transitional Relief	1	(53)
	(103,992)	Total Income		(108,490)
		Expenditure		
		Precepts:		
71,815		Hampshire County Council	75,153	
10,886		Police and Crime Commissioner for Hampshire	11,173	
4,247		Hampshire Fire And Rescue Authority	4,359	
15,618	102,566	New Forest District Council (including town and parish council requirements)	16,162	106,847
		Bad and Doubtful Debts		
183		Write-offs	208	
(2)	181	Increase / (decrease) in provisions	7	215
		Contributions:		
	1,546	Previous year's estimated council tax surplus		928
	104,293	Total Expenditure		107,990
	301	Movement on fund balance		(500)
(1,264)		(Surplus) / Deficit at 1 April		(963)
301		Movement on fund balance for year		(500)
	(963)	(Surplus) / Deficit at 31 March		(1,463)

COLLECTION FUND

COLLECTION FUND – BUSINESS RATES

The Council collects business rates for its own spending needs and on behalf of the Government, Hampshire County Council and Hampshire Fire and Rescue Authority.

2015/16			2016/17	
£000	£000		£000	£000
		Income		
	(63,593)	Income collectable from Business Ratepayers Current System		(61,495)
	(1,614)	Transitional Protection Payments		(36)
	(65,207)	Total Income		(61,531)
		Expenditure		
31,865		Payments to DCLG - Business Rates Retention	32,806	
25,492		New Forest District Council	26,245	
5,735		Hampshire County Council	5,905	
637		Hampshire Fire And Rescue Authority	656	
280		Costs of Collection	282	
35		NFDC - Renewable Energy Schemes	25	
	64,044			65,919
		Bad and Doubtful Debts		
168		Write-offs	228	
18		Increase / (decrease) in provisions	66	
1,725		Appeals Provision	(6,060)	
	1,911			(5,766)
		Contributions:		
	41	Previous year's estimated business rates surplus		(927)
	65,996	Total Expenditure		59,226
	789	Movement on fund balance		(2,305)
	248	(Surplus) / Deficit at 1 April		1,372
	789	Movement on fund balance for year		(2,305)
	335	Government safety net contribution - New Forest District Council		0
	1,372	(Surplus) / Deficit at 31 March		(933)

CASH FLOW STATEMENT

2015/16		Notes	2016/17
£000			£000
(7,600)	Net (surplus) or deficit on the provision of services		(41,086)
(9,324)	Adjustments to net surplus or deficit on the provision of services for non-cash movements	35	21,026
3,663	Adjustments for items included in the net surplus or deficit on the provision of services that are investing and financing activities	35	5,083
(13,261)	Net cash flows from Operating Activities		(14,977)
18,773	Investing Activities	36	16,997
1,523	Financing Activities	37	(1,429)
7,035	Net (increase) or decrease in cash and cash equivalents		591
(19,476)	Cash and cash equivalents at the beginning of the reporting period		(12,441)
(12,441)	Cash and cash equivalents at the end of the reporting period	18	(11,850)