

APPENDIX 1

COMPREHENSIVE INCOME AND EXPENDITURE STATEMENT

2014/15				2015/16			
Gross Expend £000	Gross Income £000	Net Expend £000		Note	Gross Expend £000	Gross Income £000	Net Expend £000
2,345	(1,249)	1,096	Central Services to the Public		2,833	(1,316)	1,517
11,239	(7,044)	4,195	Cultural and Related Services		11,536	(7,942)	3,594
12,870	(3,049)	9,821	Environmental and Regulatory Services		12,157	(2,423)	9,734
3,901	(1,759)	2,142	Planning Services		3,859	(1,603)	2,256
3,060	(3,502)	(442)	Highways and Transport Services		2,790	(3,327)	(537)
(13,600)	(27,682)	(41,282)	Local Authority Housing (HRA) Services		16,105	(28,280)	(12,175)
48,719	(46,803)	1,916	Other Housing Services		48,815	(46,581)	2,234
7	(2)	5	Adult Social Care		0	0	0
2,536	(99)	2,437	Corporate and Democratic Core		2,755	(97)	2,658
24	(25)	(1)	Non Distributed Costs		6	(24)	(18)
71,101	(91,214)	(20,113)	Cost of Services	10	100,856	(91,593)	9,263
			Other Operating Expenditure				
4,698			Town and Parish Council Precepts		4,840		
561			Payments to the Government Housing Capital Receipts Pool		584		
	(1,759)		(Gains)/Losses on the disposal of Non-Current Assets			(1,374)	
	(53)		VAT Refund			0	
		3,447	Total Other Operating Expenditure				4,050
			Financing and Investment Income and Expenditure				
			Interest Payable and Similar Charges:				
			- General Fund		46		
51			- HRA		4,466		
4,466	(507)		Other Investment Income			(695)	
2,900			Net interest on the net defined benefit liability/(asset)	42	2,520		
7			Income, expenditure and changes in the fair value of Investment Properties	12		(170)	
		6,917	Total Financing and Investment Income and Expenditure				6,167
			Taxation and Non-Specific Grant Income				
	(15,576)		Council Tax Income (incl. Parish precepts)			(15,808)	
	(3,883)		Non-Domestic Rates Income and Expenditure	44		(4,139)	
	(5,837)		Unringfenced Government Grants	44		(5,051)	
	(1,065)		Capital Grants and Contributions	44		(2,082)	
		(26,361)	Total Taxation and Non-Specific Grant Income				(27,080)
		(36,110)	(Surplus)/Deficit on the Provision of Services				(7,600)
	(609)		(Surplus)/Deficit arising from the revaluation of Property, Plant and Equipment Assets			(59)	
	(40)		(Surplus)/Deficit on Revaluation of Available for Sale Financial Assets			(100)	
8,460			Re-measurement of the defined benefit liability (asset)	42		(7,280)	
		7,811	Other Comprehensive Income and Expenditure				(7,439)
		(28,299)	Total Comprehensive Income and Expenditure	5			(15,039)

MOVEMENT IN RESERVES STATEMENT

	General Fund Balance	Earmarked General Fund / HRA Reserves	Housing Revenue Account	Capital Programme Reserve	Capital Receipts Reserve	Community Infrastructure Levy Unapplied	Developers' Contributions Unapplied	Total Usable Reserves	Unusable Reserves	Total Authority Reserves
	£000	£000	£000	£000	£000		£000	£000	£000	£000
Balance at 31 March 2014	(2,036)	(11,353)	(1,219)	(8,795)	(5,079)	0	(2,786)	(31,268)	(142,301)	(173,569)
<i>Movement in reserves during 2014/15</i>										
(Surplus) or deficit on the provision of services	1,981	0	(38,091)	0	0	0	0	(36,110)	0	(36,110)
Other comprehensive income and expenditure	0	0	0	0	0	0	0	0	7,811	7,811
Total Comprehensive Income and Expenditure	1,981	0	(38,091)	0	0	0	0	(36,110)	7,811	(28,299)
Adjustments between accounting basis and funding basis under regulations (note 7)	(3,437)	0	35,097	0	(953)	0	(59)	30,648	(30,648)	0
Net (Increase)/Decrease Before Transfers to Earmarked Reserves	(1,456)	0	(2,994)	0	(953)	0	(59)	(5,462)	(22,837)	(28,299)
Transfers to/(from) earmarked reserves (note 8/9)	1,456	(3,583)	3,199	(1,072)	0	0	0	0	0	0
(Increase) / Decrease in Year	0	(3,583)	205	(1,072)	(953)	0	(59)	(5,462)	(22,837)	(28,299)
Balance at 31 March 2015	(2,036)	(14,936)	(1,014)	(9,867)	(6,032)	0	(2,845)	(36,730)	(165,138)	(201,868)
<i>Movement in reserves during 2015/16</i>										
(Surplus) or deficit on the provision of services	2,341	0	(9,941)	0	0	0	0	(7,600)	0	(7,600)
Other comprehensive income and expenditure	0	0	0	0	0	0	0	0	(7,439)	(7,439)
Total Comprehensive Income and Expenditure	2,341	0	(9,941)	0	0	0	0	(7,600)	(7,439)	(15,039)
Adjustments between accounting basis and funding basis under regulations (note 7)	(4,485)	0	5,701	0	(1,341)	(267)	(203)	(595)	595	0
Net (Increase)/Decrease Before Transfers to Earmarked Reserves	(2,144)	0	(4,240)	0	(1,341)	(267)	(203)	(8,195)	(6,844)	(15,039)
Transfers to/(from) earmarked reserves (note 8/9)	1,180	(5,519)	4,211	128	0	0	0	0	0	0
(Increase) / Decrease in Year	(964)	(5,519)	(29)	128	(1,341)	(267)	(203)	(8,195)	(6,844)	(15,039)
Balance at 31 March 2016	(3,000)	(20,455)	(1,043)	(9,739)	(7,373)	(267)	(3,048)	(44,925)	(171,982)	(216,907)

BALANCE SHEET AS AT 31 MARCH

2014/15			2015/16	
£000	£000	Notes	£000	£000
		Long-Term Assets		
		Property, Plant and Equipment:		
317,871		Council Dwellings	322,214	
63,169		Other Land and Buildings	62,530	
4,614		Vehicles, Plant and Equipment	3,951	
5,662	391,316	Infrastructure	5,019	393,714
	2,325	Investment Property		2,367
	6,040	Long-Term Investments		19,677
	2,157	Long-Term Debtors		1,956
	401,838	Total Long-Term Assets		417,714
		Current Assets		
0		Assets Held For Sale - PPE	242	
25,207		Short-Term Investments	22,381	
339		Inventories	395	
7,222		Short-Term Debtors	8,679	
(2,128)		Bad Debt Provision	(2,249)	
19,476		Cash and Cash Equivalents	12,441	
	50,116	Total Current Assets		41,889
	451,954	Total Assets		459,603
		Current Liabilities		
(251)		Short-Term Borrowing	(251)	
(17,929)		Short-Term Creditors	(14,616)	
(8)		Developers' Contributions - Receipts in Advance	(2)	
	(18,188)	Total Current Liabilities		(14,869)
		Long-Term Liabilities		
(144,310)		Long-Term Borrowing	(144,109)	
(4,640)		Provisions	(5,427)	
(241)		Capital Grants - Receipts in Advance	(204)	
(1,944)		Developers' Contributions - Receipts in Advance	(1,506)	
(80,763)		Net Pensions Liability	(76,581)	
	(231,898)	Total Long-Term Liabilities		(227,827)
	201,868	Net Assets		216,907
		Usable Reserves		
2,036		General Fund Balance	3,000	
14,936		Earmarked Reserves	20,455	
1,014		Housing Revenue Account Balance	1,043	
9,867		Capital Programme Reserve	9,739	
6,032		Capital Receipts Reserve	7,373	
0		Community Infrastructure Levy Unapplied	267	
2,845	36,730	Developers' Contributions Unapplied	3,048	44,925
		Unusable Reserves		
21,098		Revaluation Reserve	21,124	
224,256		Capital Adjustment Account	227,441	
40		Available For Sale Financial Instruments Reserve	140	
499		Deferred Capital Receipts Reserve	511	
(80,763)		Pensions Reserve	(76,581)	
294		Collection Fund Adjustment Account	(402)	
(286)	165,138	Accumulating Absences Adjustment Account	(251)	171,982
	201,868	Total Reserves		216,907

**HOUSING REVENUE ACCOUNT
INCOME AND EXPENDITURE ACCOUNT**

2014/15		Notes	2015/16
£000			£000
	Income		
(25,842)	Dwelling rents		(26,518)
(718)	Non-dwelling rents		(699)
(721)	Charges for services and facilities		(735)
(401)	Contributions towards expenditure		(328)
(27,682)			(28,280)
	Expenditure		
4,227	Repairs and maintenance	3	4,220
4,824	Supervision and management		5,193
7	Rents, rates, taxes and other charges		36
(22,831)	Depreciation, impairment and revaluation of non-current assets	4	6,503
20	Debt Management Costs		18
78	Movement in the allowance for bad debts		61
(13,675)			16,031
(41,357)	Net Cost of HRA Services as included in the Comprehensive Income and Expenditure Statement		(12,249)
74	HRA services' share of Corporate and Democratic Core		74
(41,283)	Net Expenditure for HRA Services		(12,175)
	HRA share of the Operating Income and Expenditure included in the whole authority Net Expenditure of Continuing Operations but not allocated to specific services		
(1,307)	(Gain) / Loss on sale of HRA non-current assets		(1,346)
4,467	Interest payable and similar charges		4,466
(51)	Interest and investment income		(64)
485	Net interest on the net defined benefit liability / (asset)	6	451
(13)	Income and expenditure in relation to investment properties and changes in their fair value		(13)
(389)	Capital Grants and Contributions Receivable		(1,260)
(38,091)	(Surplus) or Deficit for the year on HRA services		(9,941)

COLLECTION FUND – COUNCIL TAX

2014/15		COUNCIL TAX	2015/16	
£000	£000		£000	£000
	(102,829)	Income		
		Income from Council Tax		(103,945)
		Transfers to / (from) General Fund:		
(37)		Flood Relief	(9)	
(29)		Family Annex Relief	(39)	
1	(65)	Transitional Relief	1	(47)
	(102,894)	Total Income		(103,992)
		Expenditure		
		Precepts:		
71,179		Hampshire County Council	71,815	
10,579		Police and Crime Commissioner for Hampshire	10,886	
4,210		Hampshire Fire And Rescue Authority	4,247	
15,380	101,348	New Forest District Council (including town and parish council requirements)	15,618	102,566
		Bad and Doubtful Debts		
125		Write-offs	183	
130	255	Increase / (decrease) in provisions	(2)	181
		Contributions:		
	1,866	Previous year's estimated council tax surplus		1,546
	103,469	Total Expenditure		104,293
	575	Movement on fund balance		301
(1,839)		Surplus at 1 April		(1,264)
575		Movement on fund balance for year		301
	(1,264)	Surplus at 31 March		(963)

COLLECTION FUND – BUSINESS RATES

2014/15		BUSINESS RATES	2015/16	
£000	£000		£000	£000
		Income		
		Income collectable from Business Ratepayers		
	(64,930)	Current System		(63,593)
	(55)	Old System		0
	(306)	Transitional Protection Payments		(1,614)
	(65,291)	Total Income		(65,207)
		Expenditure		
(95)		Payments to/(from) National Pool (Old System)	0	
30,719		Payments to DCLG - Business Rates Retention	31,885	
24,576		New Forest District Council	25,508	
5,529		Hampshire County Council	5,739	
614		Hampshire Fire And Rescue Authority	638	
286		Costs of Collection	280	
19		NFDC - Renewable Energy Schemes	35	
	61,648			64,085
		Bad and Doubtful Debts		
379		Write-offs	168	
(142)		Increase / (decrease) in provisions	18	
3,151		Appeals Provision	1,725	
	3,388			1,911
	65,036	Total Expenditure		65,996
	(255)	Movement on fund balance		789
503		(Surplus) / Deficit at 1 April		248
(255)		Movement on fund balance for year		789
0		Government safety net contribution - New Forest District Council		335
	248	(Surplus) / Deficit at 31 March		1,372

CASH FLOW STATEMENT

2014/15			2015/16
£000		Notes	£000
(36,110)	Net (surplus) or deficit on the provision of services		(7,600)
13,561	Adjustments to net surplus or deficit on the provision of services for non-cash movements	35	(9,325)
4,191	Adjustments for items included in the net surplus or deficit on the provision of services that are investing and financing activities	35	3,664
(18,358)	Net cash flows from Operating Activities		(13,261)
16,799	Investing Activities	36	18,774
(1,303)	Financing Activities	37	1,523
(2,862)	Net (increase) or decrease in cash and cash equivalents		7,036
(16,614)	Cash and cash equivalents at the beginning of the reporting period		(19,476)
(19,476)	Cash and cash equivalents at the end of the reporting period	18	(12,440)