

NFDC FINANCIAL REGULATIONS SUMMARY - AUTHORISATION LEVELS REQUIRED (CURRENT)

Table 1: Authorisations Required for Budget Transfers, Virements & Supplementary Budgets								
Value	S151 Officer	Senior/ Service Manager (Band 10-11)	Assistant Director	Strategic Director	Portfolio Holder	Finance Portfolio Holder	Cabinet	Council
Transfers: Any Value	Y	Y						
Virements:								
<= £25,000	Y	Y						
£25,001 - £50,000	Y	Y	Y	Y	Y			
£50,001 - £240,000 revenue	Y	Y	Y	Y			Y	
£50,001 - £240,000 capital	Y	Y	Y	Y	Y	Y		
> £240,000	Y	Y	Y	Y			Y	Y
Supplementary Budgets:								
<= £10,000	Y	Y						
£10,001 - £50,000	Y	Y	Y	Y	Y	Y		
£50,001 - £120,000 revenue	Y	Y	Y	Y			Y	
£50,001 - £120,000 capital	Y	Y	Y	Y	Y	Y		
> £120,000	Y	Y	Y	Y			Y	Y

NFDC FINANCIAL REGULATIONS SUMMARY - AUTHORISATION LEVELS REQUIRED (PROPOSED)

Table 1: Authorisations Required for Budget Transfers, Virements & Supplementary Budgets								
Value	S151 Officer	Senior/ Service Manager (Band 10-11)	Assistant Director*	Strategic Director	Portfolio Holder	Finance Portfolio Holder	Cabinet	Council
Transfers: Any Value	C	D						
Virements:								
<= £50,000	C	D	C*					
£50,001 - £150,000	C	R	R	D	C			
£150,001 - £450,000 revenue	C	R	R	R			D	
£150,001 - £450,000 capital	C	R	R	D	C	C		
> £450,000	C	R	R	R			C	D
Supplementary Budgets:								
<= £25,000	C	D	C*					
£25,001 - £150,000	C	R	R	D	C	C		
£150,001 - £450,000 revenue	C	R	R	R			D	
£150,001 - £450,000 capital	C	R	R	D	C	C		
> £450,000	C	R	R	R			C	D

R = Requester

D = Decision maker

C = Consultee

*Note: should your organisational structure not include an Assistant Director then you must consult your Strategic Director