

## FINANCIAL MONITORING 2024/25

## REVISED GENERAL FUND BUDGET 2024/25

	Feb-24	Sept-24	November'24			
	2024/25 £'000's Original Budget	2024/25 £'000's Latest Budget	2024/25 £'000's New Variations Expenditure	2024/25 £'000's New Variations Income	2024/25 £'000's New Variations Rephasings	2024/25 £'000's Updated Budget
<b>PORTFOLIO REQUIREMENTS</b>						
Community, Safety and Wellbeing	3,468	3,451	0	0	0	3,451
Environment and Sustainability	8,540	8,722	60	200	0	8,982
Finance and Corporate	4,220	4,360	0	0	0	4,360
Housing and Homelessness	3,499	3,271	0	0	0	3,271
Leader	1,174	1,286	0	0	-25	1,261
Planning and Economy	3,997	4,131	20	50	0	4,201
Multi Portfolio adjustments - To be allocated	0	222	145	0	0	367
	<b>24,898</b>	<b>25,443</b>	<b>225</b>	<b>250</b>	<b>-25</b>	<b>25,893</b>
Reversal of Depreciation	-2,190	-2,190				-2,190
Contribution (from) / to Earmarked Revenue Reserves	-410	-959	0	0	25	-934
<b>NET PORTFOLIO REQUIREMENTS</b>	<b>22,298</b>	<b>22,294</b>	<b>225</b>	<b>250</b>	<b>0</b>	<b>22,769</b>
Minimum Revenue Provision	2,269	2,269				2,269
Contribution to Capital Programme Financing (RCCO)	1,250	1,250	-75			1,175
Interest Costs	150	150				150
Interest Earnings	-1,432	-1,432		-400		-1,832
New Homes Bonus	-22	-22				-22
<b>GENERAL FUND NET BUDGET REQUIREMENTS</b>	<b>24,513</b>	<b>24,509</b>	<b>150</b>	<b>-150</b>	<b>0</b>	<b>24,509</b>
<b>COUNCIL TAX CALCULATION</b>						
Budget Requirement	24,513	24,509	150	-150	0	24,509
Less: Settlement Funding Assessment						
Lower Tier Service Grant	0	0				0
Services Grant	-25	-28				-28
Guarantee Grant (MHCLG)	-1,200	-1,233				-1,233
Business Rates Baseline	-4,330	-4,330				-4,330
	<b>-5,555</b>	<b>-5,591</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-5,591</b>
Locally Retained Business Rates	-4,320	-4,320				-4,320
Estimated Collection Fund (Surplus)/Deficit Business Rates	1,305	1,305				1,305
Contribution from Business Rates Equalisation Reserve	-1,305	-1,305				-1,305
Estimated Collection Fund (Surplus)/Deficit Council Tax	-179	-179				-179
Contribution to/ from(-) Variation Reserves	0	40	-150	150	0	40
<b>COUNCIL TAX</b>	<b>14,459</b>	<b>14,459</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>14,459</b>
<b>TAX BASE NUMBER OF PROPERTIES</b>	<b>72,371.50</b>	<b>72,371.50</b>				<b>72,371.50</b>
<b>COUNCIL TAX PER BAND D PROPERTY</b>	<b>199.79</b>	<b>199.79</b>				<b>199.79</b>
<b>GENERAL FUND BALANCE 31 MARCH</b>	<b>3,000</b>	<b>3,000</b>				<b>3,000</b>

## FINANCIAL MONITORING 2024/25

## VARIATION ANALYSIS GENERAL FUND 2024/25

	Sept'24 2024/25 £'000's Previous Variations	November'24			
		2024/25 £'000's New Variations Expenditure	2024/25 £'000's New Variations Income	2024/25 £'000's New Variations Rephasings	2024/25 £'000's Updated Budget
<b>PORTFOLIO ADJUSTMENTS</b>					
<b>Community, Safety and Wellbeing</b>					
Previously Reported;					
Grants - Rephased into 24/25	25				
CCTV - Rephased into 24/25 (Proposed spend from £284k in reserve)	85				
Health and Leisure Centres AMR funding vired to ATC East Wing Roof	-127				
	-17	0	0	0	0
<b>Environment and Sustainability</b>					
Previously Reported;					
Cemeteries - Maintenance budget rephased into 24/25	29				
Climate and Nature Action - spend relates to Revenue not Capital	150				
Open Spaces - projected Trees overspend	50				
Recycling - additional Glass income - partially used to fund temp. posts	-150				
Recycling - additional Garden Waste income, partially offset by new round	-50				
Waste Strategy - Temporary posts met from Corporate Plan Priorities	153				
New Items;					
Car Parks - Projected income shortfall after new fees from Jan'25			200		
Street Scene - Operational issues - vehicle hire, sickness cover etc		90			
Waste and Recycling - fuel underspends due to price per litre		-30			
	182	60	200	0	260
<b>Finance and Corporate</b>					
Previously Reported;					
Sustain. and Regen. Assets - Salisbury Rd, Totton	140	75			
New Items;					
Revenue and Benefits Service - salary underspends		-75			
Human Resources - Transforming HR report EMT March'24		52			
Above funded by Contingency		-52			
	140	0	0	0	0
<b>Housing and Homelessness</b>					
Previously Reported;					
Homeless Assistance - Homes for Ukraine Grant	-228				
	-228	0	0	0	0
<b>Leader</b>					
Previously Reported;					
Prosperity Funds - UKSPF Schemes - Rephased into 2024/25	112				
New Items;					
Resident Insight - rephasing into 25/26				-25	
	112	0	0	-25	-25

## FINANCIAL MONITORING 2024/25

## VARIATION ANALYSIS GENERAL FUND 2024/25

	Sept'24 2024/25 £'000's Previous Variations	November'24			
		2024/25 £'000's New Variations Expenditure	2024/25 £'000's New Variations Income	2024/25 £'000's New Variations Rephasings	2024/25 £'000's Updated Budget
<b>PORTFOLIO ADJUSTMENTS</b>					
<b>Planning and Economy</b>					
Previously Reported;					
Policy - Digital Planning Grant (DLUHC) - rephased into 24/25	100				
Economic Development - Initiatives budget rephased into 24/25	34				
New Items;					
Planning Fees Development Management - shortfall in income			150		
Planning Development Management - salary underspends		-80			
Planning Skills Delivery Grant spend/grant		100	-100		
	134	20	50	0	70
<b>Portfolio adjustments - Non Direct</b>					
Previously Reported;					
AMR Scheme - North Wing Appletree Court. Rephased into 24/25	34				
AMR Scheme - East Wing Appletree Court. Rephased into 24/25	93				
AMR Scheme - East Wing Appletree Court, virement	95				
New Items;					
ICT - Azure - additional cloud storage costs		105			
Insurance Premium Implications		70			
Support Services - salary underspends		-30			
	222	145	0	0	145
<b>TOTAL PORTFOLIO ADJUSTMENTS</b>	<b>545</b>	<b>225</b>	<b>250</b>	<b>-25</b>	<b>450</b>
<b>NON-PORTFOLIO ADJUSTMENTS</b>					
Central Government Grants	-36				
Contribution to/from(-) Earmarked Reserves	-549			25	
<b>TOTAL NON-PORTFOLIO ADJUSTMENTS</b>	<b>-585</b>	<b>0</b>	<b>0</b>	<b>25</b>	<b>25</b>
<b>GRAND TOTAL ADJUSTMENTS (Credited to (-) / Debited from (+) Budget Reserves)</b>	<b>-40</b>	<b>225</b>	<b>250</b>	<b>0</b>	<b>475</b>

## FINANCIAL MONITORING 2024/25

## REVISED HOUSING REVENUE ACCOUNT BUDGET

2024/25

	Feb-24	Sept-24	November-24	
	2024/25	2024/25	2024/25	2024/25
	£'000's	£'000's	£'000's	£'000's
	Original	Latest	New	Updated
	Budget	Budget	Variations	Budget
<b>INCOME</b>				
Dwelling Rents	-33,396	-33,396		-33,396
Non Dwelling Rents	-775	-775		-775
Charges for Services & Facilities	-1,169	-1,169		-1,169
Contributions towards Expenditure	-60	-60		-60
Interest Receivable	-441	-441		-441
Sales Administration Recharge	-33	-33		-33
Shared Amenities Contribution	-313	-313		-313
<b>TOTAL INCOME</b>	<b>-36,187</b>	<b>-36,187</b>	<b>0</b>	<b>-36,187</b>
<b>EXPENDITURE</b>				
<b>Repairs &amp; Maintenance</b>				
Cyclical Maintenance	1,886	1,886		1,886
Reactive Maintenance - General	3,400	3,400		3,400
Reactive Maintenance - Voids	1,521	1,521		1,521
<b>Supervision &amp; Management</b>				
General Management	7,766	7,859	78	7,937
Grounds Maintenance and Trees	936	1,026		1,026
Older Person and Temporary Accommodation	1,150	1,150		1,150
<b>Rents, Rates, Taxes and Other Charges</b>	<b>0</b>	<b>0</b>		<b>0</b>
<b>Provision for Bad Debt</b>	<b>150</b>	<b>150</b>		<b>150</b>
<b>Capital Financing Costs - Interest/Debt Management</b>	<b>5,137</b>	<b>5,137</b>		<b>5,137</b>
<b>Capital Financing Costs - Internal Borrowing</b>	<b>0</b>	<b>0</b>		<b>0</b>
<b>TOTAL EXPENDITURE</b>	<b>21,946</b>	<b>22,129</b>	<b>78</b>	<b>22,207</b>
<b>HRA OPERATING SURPLUS(-)</b>	<b>-14,241</b>	<b>-14,058</b>	<b>78</b>	<b>-13,980</b>
<b>Contribution to Capital - supporting Housing Strategy</b>	<b>9,700</b>	<b>9,700</b>		<b>9,700</b>
<b>Capital Financing Costs - Principal</b>	<b>4,541</b>	<b>4,541</b>		<b>4,541</b>
<b>HRA Total Annual Surplus(-) / Deficit</b>	<b>0</b>	<b>183</b>	<b>78</b>	<b>261</b>
<b>Contribution to/from(-) Earmarked Reserves</b>		<b>-61</b>		<b>-61</b>
<b>HRA TOTAL ANNUAL SURPLUS(-) / DEFICIT</b>	<b>0</b>	<b>122</b>	<b>78</b>	<b>200</b>

## FINANCIAL MONITORING 2024/25

## REVISED CAPITAL PROGRAMME 2024/25

	Portfolio	Feb-24	Sept-24	November'24		
		2024/25 £'000's Original Budget	2024/25 £'000's Latest Budget	2024/25 £'000's New Variations Expend.	2024/25 £'000's New Variations Rephasing	2024/25 £'000's Updated Budget
UK Shared Prosperity Fund	LEADER/ALL	208	230			230
Rural England Prosperity Fund	LEADER/ALL	300	531			531
Disabled Facilities Grants	HSG (GF)	1,500	1,500			1,500
Sustainability Fund - Unallocated	ENV & SUSTAIN	250	100			100
Strategic Regional Coastal Monitoring (22-27)	ENV & SUSTAIN	2,667	2,925			2,925
Barton Horizontal Directional Drilling Trials	ENV & SUSTAIN	260	313		-113	200
Hurst Spit Beach Shingle Source Study	ENV & SUSTAIN	100	100		-50	50
Milford Beach and Cliff Study	ENV & SUSTAIN	100	100		-50	50
Milford - Sea Wall Construction Works	ENV & SUSTAIN	100	100			100
Waste Strategy Containers	ENV & SUSTAIN	1,025	1,088			1,088
St Georges Hall, Calshot	ENV & SUSTAIN		375			375
Asset Modernisation Programme - Public Convenience	F&C/E&S	300	300	-75		225
New Depot Site: Hardley	FIN & CORP	4,372	5,974	375		6,349
Ringwood Depot: Extension and Works	FIN & CORP	250	250			250
V&P; Replacement Programme	FIN & CORP	2,102	3,102			3,102
V&P; Replacement Programme - Waste Strategy Vehicles	FIN & CORP	885	885			885
ATC East Wing Boiler Replacement	FIN & CORP	160	160			160
Mitigation Schemes	PLAN & ECON	1,000	1,000			1,000
Infrastructure Projects	PLAN & ECON	1,000	1,000			1,000
<b>TOTAL GENERAL FUND CAPITAL PROGRAMME</b>		<b>16,579</b>	<b>20,033</b>	<b>300</b>	<b>-213</b>	<b>20,120</b>
Fire Risk Assessment Works	HRA	1,000	1,000			1,000
Major Structural Refurbishments	HRA	1,260	1,260			1,260
HRA - Major Repairs	HRA	8,600	8,600			8,600
Decarbonisation	HRA	2,170	2,170			2,170
Estate Improvements	HRA	200	200			200
Council Dwellings - Strategy Delivery	HRA	18,200	18,200			18,200
Disabled Facilities Grants	HRA	950	950			950
<b>TOTAL HRA CAPITAL PROGRAMME</b>		<b>32,380</b>	<b>32,380</b>			<b>32,380</b>
<b>GRAND TOTAL CAPITAL PROGRAMME</b>		<b>48,959</b>	<b>52,413</b>	<b>300</b>	<b>-213</b>	<b>52,500</b>