

FINANCIAL MONITORING 2023/24

GENERAL FUND OUTTURN 2023/24

	Feb-23	Feb'24	Outturn 2023/24			
	2023/24 £'000's Original Budget	2023/24 £'000's Updated Budget	2023/24 £'000's New Variations Expend.	2023/24 £'000's New Variations Income	2023/24 £'000's New Variations Rephasings	2023/24 £'000's Outturn Position
PORTFOLIO REQUIREMENTS						
Community, Safety and Wellbeing	3,595	3,346	51	-159	-146	3,092
Environment and Sustainability	8,083	8,344	-1	11	-225	8,129
Finance and Corporate	3,450	3,319	-19	-52	-204	3,044
Housing and Homelessness	3,136	2,377	1	-11	-217	2,150
Leader	1,173	1,247	-102	-14	-126	1,005
Planning and Economy	3,414	3,815	-27	40	-255	3,573
Multi Portfolio adjustments - To be allocated	0	307	-198	0	-109	0
	22,851	22,755	-295	-185	-1,282	20,993
Reversal of Depreciation	-1,823	-1,773	212			-1,561
Contribution (from) / to Earmarked Revenue Reserves	-283	6	0	45	1,282	1,333
NET PORTFOLIO REQUIREMENTS	20,745	20,988	-83	-140	0	20,765
Minimum Revenue Provision	1,876	1,826	-96			1,730
Contribution to Capital Programme Financing (RCCO)	700	2,675	-868			1,807
Interest Earnings (Net)	-837	-2,337		-632		-2,969
VAT Refund		-668				-668
New Homes Bonus	-16	-16				-16
GENERAL FUND NET BUDGET REQUIREMENTS	22,468	22,468	-1,047	-772	0	20,649
COUNCIL TAX CALCULATION						
Budget Requirement	22,468	22,468	-1,047	-772	0	20,649
Less: Settlement Funding Assessment						
Transparency Code New Burdens				-9		-9
Services Grant	-155	-155		-7		-162
Guarantee Grant (MHCLG)	-699	-699		7		-692
Business Rates Baseline	-4,147	-4,147		0		-4,147
	-5,001	-5,001	0	-9	0	-5,010
Locally Retained Business Rates	-3,575	-3,575		58		-3,517
Estimated Collection Fund (Surplus)/Deficit Business Rates	390	390		-759		-369
Estimated Collection Fund (Surplus)/Deficit Council Tax	-262	-262				-262
Contribution to Corporate Priorities Reserve				1,500		1,500
Contribution to Treasury Management Reserve				262		262
Contribution to / from (-) Capital Programme Reserve	0	0	1,047	-280		767
COUNCIL TAX	14,020	14,020	0	0	0	14,020
TAX BASE NUMBER OF PROPERTIES	72,271.70	72,271.70				72,271.70
COUNCIL TAX PER BAND D PROPERTY	193.99	193.99				193.99
GENERAL FUND BALANCE 31 MARCH	3,000	3,000				3,000

FINANCIAL MONITORING 2023/24

VARIATION ANALYSIS GENERAL FUND 2023/24

PORTFOLIO ADJUSTMENTS

Community, Safety and Wellbeing

	Outturn			
	2023/24 £'000's New Variations Expend.	2023/24 £'000's New Variations Income	2023/24 £'000's New Variations Rephasings	2023/24 £'000's New Variations Total
Health & Leisure Centres - Maintenance Programme	-92			
Health & Leisure Centres - Contract including Energy Painshare Contribution	178			
Health & Leisure Centres - Solar Panel Income		-12		
Grants - Rephasings -£25k underspends -£20k	-20		-25	
CCTV - Rephasings			-24	
Community alarms - Rephasing equipment budget			-35	
Sports & Comm Development - Arts Council grant		-17		
Emergency Planning - underspends	-15			
New Burdens Grant		-130		
Net Other - Mainly ICT corporate allocations rephased			-62	
	51	-159	-146	-254

Environment and Sustainability

Climate & Nature Action - Revenue spend incurred, Capital budget not used	69			
Public Lighting - Electricity underspend	-73			
Car Parks - Employees +£23k, Maintenance +£25k, Transport +£11k & net other +£11k	70			
Car Parks - Clocks (+£75k) & PCN's (+£72k) partially offset by Meter (-£60k) / Other (-£40k)		47		
Cemeteries - Maintenance budget vired from Contingency. Rephased into 24/25	25		-29	
Coastal Business Unit - Income received, expenditure to be incurred in future years			-87	
Foreshores - Income received in previous years, expenditure yet to be incurred		-50		
Keyhaven River - Employees/Maintenance spend +£19k & Mooring Fees income shortfall	19	8		
Refuse Collection - Fleet +£14k, fuel +£46k (see Recycling) & ICT allocation -£23k	35	2		
Recycling - Mainly Fuel -£46k (see Refuse), Sacks -£25k, ICT allocation -£23k & Fleet -£35k	-118			
Recycling - Mainly Transition Funding +£214k, Glass recycling -£77k, Garden & Trade Waste -£100k		20		
Street Scene - Mainly Fleet recharges -£15k, ICT allocation -£23k & additional income -£16k	-55	-16		
Corporate Allocations re ICT rephasings			-109	
Net Other	27			
	-1	11	-225	-215

Finance and Corporate

Corporate Management (Increased audit fees)	47			
Housing Benefits & Council Tax (Salary underspends)	-46			
Commercial Inv. Property - Queensway (vacant property - business rates)	34			
Commercial Inv. Property - Platinum Jubilee Business Park (business rates/letting fees)	79			
Commercial Inv. Property - 1b Junction Rd (vacant property - business rates)	7			
Commercial Inv. Property - Hythe Marina (additional income)		-28		
Commercial Inv. Property - 29-35 Salisbury Rd (additional income)		-14		
Commercial Inv. Property (net other)	-9	-10		
Salisbury Road (Totton scheme rephasing)			-140	
Budget vired from Contingency (Cemeteries Maintenance Scheme)	-25			
Contingency	-99			
Corporate Allocations re ICT rephasings			-64	
Other	-7			
	-19	-52	-204	-275

FINANCIAL MONITORING 2023/24
 VARIATION ANALYSIS GENERAL FUND 2023/24

PORTFOLIO ADJUSTMENTS

Housing and Homelessness

Homes for Ukraine				-153
Homelessness (net costs)	41			
Staffing - Homelessness	-33			
Private Sector Leasing Rent Income		40		
Private Sector Staffing (mainly caseworker income)	8	-41		
Stillwater Park Premises Costs	-15			
Corporate Allocations re ICT rephasings				-64
Other		-10		

Outturn			
2023/24	2023/24	2023/24	2023/24
£'000's	£'000's	£'000's	£'000's
New	New	New	New
Variations	Variations	Variations	Variations
Expend.	Income	Rephasings	Total

1	-11	-217	-227
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Leader

UK Shared Prosperity Fund (Rephasing)				-112
Transformation (Salary underspends)	-107			
Elections additional grant		-14		
Corporate Allocations re ICT rephasings				-14
Other	5			

-102	-14	-126	-242
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Planning and Economy

Development Control - Income		101		
Digital Planning Grant				-100
Planning Policy - BNG Grant		-27		
S106 Monitoring Income		-65		
Economic Development Initiatives - Rephasing				-34
Corporate Allocations re ICT rephasings				-121
Building Control income shortfall		31		
Other	-27			

-27	40	-255	-242
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Portfolio adjustments - Non Direct

Net reallocated to Services	-198			-109
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-198	0	-109	-307
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TOTAL PORTFOLIO ADJUSTMENTS

-295	-185	-1282	-1762
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NON-PORTFOLIO ADJUSTMENTS

Reversal of Depreciation	212			212
Contribution to/from(-) Earmarked Reserves	0	45	1282	1327

TOTAL NON-PORTFOLIO ADJUSTMENTS

212	45	1282	1539
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GRAND TOTAL ADJUSTMENTS (Credited to (-) / Debited from (+) Budget Reserves)

-83	-140	0	-223
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FINANCIAL MONITORING 2023/24

HOUSING REVENUE ACCOUNT OUTTURN 2023/24

	Feb-23	Feb-24	Outturn 2023/24	
	2023/24	2023/24	2023/24	2023/24
	£'000's	£'000's	£'000's	£'000's
	Original Budget	Updated Budget	New Variations	Outturn Position
INCOME				
Dwelling Rents	-30,227	-30,192	-31	-30,223
Non Dwelling Rents	-720	-674	-1	-675
Charges for Services & Facilities	-849	-873	-56	-929
Contributions towards Expenditure	-60	-60	-114	-174
Interest Receivable	-378	-578	-34	-612
Sales Administration Recharge	-33	-33	21	-12
Shared Amenities Contribution	-286	-286		-286
TOTAL INCOME	-32,553	-32,696	-215	-32,911
EXPENDITURE				
Repairs & Maintenance				
Cyclical Maintenance	1,640	1,564	-52	1,512
Reactive Maintenance	4,456	4,783	110	4,893
Supervision & Management				
General Management	7,132	7,151	-360	6,791
Special Services	1,846	1,824	-172	1,652
Homeless Assistance	144	146	32	178
Rents, Rates, Taxes and Other Charges	89	140	77	217
Provision for Bad Debt	150	150	77	227
Capital Financing Costs - Interest/Debt Management	4,522	4,785	-39	4,746
Capital Financing Costs - Internal Borrowing	0	0		0
TOTAL EXPENDITURE	19,979	20,543	-327	20,216
HRA OPERATING SURPLUS(-)	-12,574	-12,153	-542	-12,695
Contribution to Capital - supporting Housing Strategy	9,700	9,700	492	10,192
Capital Financing Costs - Principal	3,024	3,024	6	3,030
HRA Total Annual Surplus(-) / Deficit	150	571	-44	527
Use of HRA Reserve for Major Projects	-150	-150	0	-150
Return to Earmarked Reserves (Committed Schemes)	0	0	101	101
HRA TOTAL ANNUAL SURPLUS(-) / DEFICIT	0	421	57	478

FINANCIAL MONITORING 2023/24

CAPITAL PROGRAMME OUTTURN 2023/24

	Portfolio	Feb-23	Feb-24	Outturn 2023/24		
		2023/24 £'000's Original Budget	2023/24 £'000's Updated Budget	2023/24 £'000's New Variations Expend.	2023/24 £'000's New Variations Rephasing	2023/24 £'000's Outturn Position
UK Shared Prosperity Fund	LEADER/ALL	42	56		-22	34
Rural England Prosperity Fund	LEADER/ALL	240	240		-231	9
Disabled Facilities Grants	HSG (GF)	1,300	1,300	41		1,341
Sustainability Fund - Unallocated	ENV & SUSTAIN	250	250	-212		38
South East Regional Coastal Monitoring Prog (18-27)	ENV & SUSTAIN	2,631	2,543	-447	-258	1,838
Milford Promenade Handrail	ENV & SUSTAIN		6			6
Barton Horizontal Directional Drilling Trails	ENV & SUSTAIN	10	60		-53	7
Hurst Spit Beach Shingle Source Study	ENV & SUSTAIN	100		3		3
Milford Beach and Cliff Study	ENV & SUSTAIN	10				
Waste Strategy Container Roll Out	ENV & SUSTAIN	592	592		-63	529
Public Convenience Modernisation Programme	ENV & SUSTAIN	300	24	-10		14
Public Convenience Refurb. Scheme - Barton-on-Sea	ENV & SUSTAIN		258	-31		227
Public Convenience Refurb. Scheme - Beaulieu	ENV & SUSTAIN		15	-5		10
Public Convenience Changing Places	ENV & SUSTAIN	219	245	-7		238
Public Convenience Modernisation Programme - Tech. advisor	ENV & SUSTAIN		132			132
Cemeteries - Calshot Cemetery expansion	ENV & SUSTAIN			7		7
Health & Leisure Centres	COMM S&W		305	-159		146
New Depot Site: Hardley	FIN & CORP	4,875	3,324		-1,602	1,722
Ringwood Depot	FIN & CORP			7		7
V&P; Replacement Programme	FIN & CORP	3,062	2,738		-2,463	275
V&P; Replacement Programme - Waste Strategy	FIN & CORP	150	193			193
Platinum Jubilee Business Park, Ringwood	FIN & CORP	250	250	-135		115
Mitigation Schemes	PLAN & ECON	1,000	1,350	-81		1,269
TOTAL GENERAL FUND CAPITAL PROGRAMME		15,031	13,881	-1,029	-4,692	8,160
HRA - Major Repairs	HRA	6,500	6,276	-133		6,143
HRA - Decarbonisation	HRA	1,260	1,260	-515		745
Major Structural Refurbishments	HRA	1,000	1,000	77		1,077
Fire Risk Assessment Works	HRA	2,000	2,585	209		2,794
Estate Improvements	HRA	200	150	-40		110
Robertshaw House	HRA	500	500			500
Development Strategy	HRA	15,200	15,200	-1,221		13,979
Disabled Facilities Grants	HRA	950	1,050	-16		1,034
TOTAL HRA CAPITAL PROGRAMME		27,610	28,021	-1,639		26,382
GRAND TOTAL CAPITAL PROGRAMME		42,641	41,902	-2,668	-4,692	34,542