

Appendix 1a

COMPREHENSIVE INCOME AND EXPENDITURE STATEMENT

2022/23				2023/24			
Gross Expend £000	Gross Income £000	Net Expend £000		Note	Gross Expend £000	Gross Income £000	Net Expend £000
10,095	(3,029)	7,066	Community Safety and Wellbeing		6,151	(2,823)	3,328
18,046	(7,490)	10,556	Environment and Sustainability		17,415	(7,970)	9,445
35,602	(30,437)	5,165	Finance and Corporate		34,183	(29,873)	4,310
10,138	(6,354)	3,784	Housing and Homelessness		9,121	(6,956)	2,165
698	(135)	563	Leader		1,427	(360)	1,067
6,196	(2,006)	4,190	Planning and Economy		5,502	(1,814)	3,688
80,775	(49,451)	31,324	General Fund		73,799	(49,796)	24,003
29,402	(29,863)	(461)	Housing Revenue Account		38,381	(32,286)	6,095
110,177	(79,314)	30,863	Cost of Services		112,180	(82,082)	30,098
			Other Operating Expenditure				
6,987	(2,078)		Town and Parish Council Precepts		7,548		
			(Gains)/Losses on the disposal of Non-Current Assets			(1,523)	
			VAT Assessment / (Refund)			(668)	
		4,909	Total Other Operating Expenditure				5,357
			Financing and Investment Income and Expenditure				
			Interest Payable and Similar Charges:				
10			- General Fund		4		
4,099	(3)		- HRA		4,731		
1,768	(1,867)		Expected Credit (Gain)/Loss on Investments		321	(90)	
			Changes in the fair value of Investments			(3,585)	
2,221	(413)		Other Investment Income		1,001		
			Net interest on the net defined benefit liability/(asset)	35		(716)	
			Income, expenditure and changes in the fair value of Investment Properties	10			
		5,815	Total Financing and Investment Income and Expenditure				1,666
			Taxation and Non-Specific Grant Income				
	(20,678)		Council Tax Income (incl. Parish precepts)			(21,693)	
	(5,802)		Non-Domestic Rates Income and Expenditure	37		(8,034)	
	(833)		Unringfenced Government Grants	37		(879)	
	(5,765)		Capital Grants and Contributions	37		(4,946)	
		(33,078)	Total Taxation and Non-Specific Grant Income				(35,552)
125,262	(116,753)	8,509	(Surplus)/Deficit on the Provision of Services	5	125,785	(124,216)	1,569
	(34,358)		(Surplus)/Deficit arising from the revaluation of Property, Plant and Equipment Assets			32,626	
	(73,466)		Re-measurement of the defined benefit liability/(asset)	35		(3,109)	
		(107,824)	Other Comprehensive Income and Expenditure				29,517
		(99,315)	Total Comprehensive Income and Expenditure				31,086

Mr A Bethune FCCA – Chief Finance Officer (S151)

Date 31 May 2024

EXPENDITURE AND FUNDING ANALYSIS
(supporting note to the Comprehensive Income and Expenditure Statement)

	Income and Expenditure chargeable to the General Fund and HRA	Adjustments between the Funding and Accounting Basis	Net Expenditure for the equivalent amounts in the Comprehensive Income and Expenditure Statement
	£000	£000	£000
2023/24:			
Community Safety and Wellbeing	3,093	235	3,328
Environment and Sustainability	8,128	1,317	9,445
Finance and Corporate	4,222	88	4,310
Housing and Homelessness	2,150	15	2,165
Leader	1,005	62	1,067
Planning and Economy	3,573	115	3,688
General Fund	22,171	1,832	24,003
Housing Revenue Account	(6,605)	12,700	6,095
Cost of Services	15,566	14,532	30,098
Total Other Operating Expenditure	6,880	(1,523)	5,357
Total Financing and Investment Income and Expenditure	(42)	1,708	1,666
Total Taxation and Non-Specific Grant Income	(30,606)	(4,945)	(35,552)
(Surplus)/Deficit on the Provision of Services	(8,202)	9,772	1,569
Other Comprehensive Income and Expenditure	7,958	21,559	29,517
Total Comprehensive Income and Expenditure	(244)	31,331	31,086
Opening General Fund and HRA Balances	(4,000)		
Less Deficit/(Surplus) on General Fund and HRA in Year	(244)		
Transfer to/ (from) Earmarked Reserves	244		
Closing General Fund and HRA Balances	(4,000)		
2022/23:			
Community Safety and Wellbeing	3,135	3,931	7,066
Environment and Sustainability	7,852	2,704	10,556
Finance and Corporate	3,868	1,297	5,165
Housing and Homelessness	3,045	739	3,784
Leader	460	103	563
Planning and Economy	2,754	1,436	4,190
General Fund	21,114	10,210	31,324
Housing Revenue Account	(6,048)	5,587	(461)
Cost of Services	15,066	15,797	30,863
Total Other Operating Expenditure	6,987	(2,078)	4,909
Total Financing and Investment Income and Expenditure	1,287	4,528	5,815
Total Taxation and Non-Specific Grant Income	(27,314)	(5,764)	(33,078)
(Surplus)/Deficit on the Provision of Services	(3,974)	12,483	8,509
Other Comprehensive Income and Expenditure	14,365	(122,187)	(107,824)
Total Comprehensive Income and Expenditure	10,391	(109,704)	(99,315)
Opening General Fund and HRA Balances	(4,000)		
Less Deficit/(Surplus) on General Fund and HRA in Year	10,391		
Transfer to/ (from) Earmarked Reserves	(10,391)		
Closing General Fund and HRA Balances	(4,000)		

MOVEMENT IN RESERVES STATEMENT

	General Fund Balance	Earmarked General Fund / HRA Reserves	Housing Revenue Account	Capital Receipts Reserve	Capital Grants Unapplied	Community Infrastructure Levy Unapplied	Developers' Contributions Unapplied	Total Usable Reserves	Unusable Reserves	Total Authority Reserves
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
Balance at 31 March 2022	(3,000)	(37,068)	(1,000)	(5,895)	(2,001)	(7,023)	(4,790)	(60,777)	(290,187)	(350,964)
<i>Movement in reserves during 2022/23</i>										
(Surplus)/deficit on the provision of services	9,033	0	(524)	0	0	0	0	8,509	0	8,509
Other comprehensive income and expenditure	0	0	0	0	0	0	0	0	(107,824)	(107,824)
Total Comprehensive Income and Expenditure	9,033	0	(524)	0	0	0	0	8,509	(107,824)	(99,315)
Adjustments between accounting basis and funding basis under regulations (note 7)	(2,117)	0	3,999	(291)	(943)	(1,447)	547	(252)	252	0
Net (Increase)/Decrease Before Transfers to Earmarked Reserves	6,916	0	3,475	(291)	(943)	(1,447)	547	8,257	(107,572)	(99,315)
Transfers to/(from) earmarked reserves (note 8)	(6,916)	9,953	(3,475)	0	0	438	0	0	0	0
(Increase) / Decrease in Year	0	9,953	0	(291)	(943)	(1,009)	547	8,257	(107,572)	(99,315)
Balance at 31 March 2023	(3,000)	(27,115)	(1,000)	(6,186)	(2,944)	(8,032)	(4,243)	(52,520)	(397,759)	(450,279)
<i>Movement in reserves during 2023/24</i>										
(Surplus)/deficit on the provision of services	(4,092)	0	5,661	0	0	0	0	1,569	0	1,569
Other comprehensive income and expenditure	0	0	0	0	0	0	0	0	29,517	29,517
Total Comprehensive Income and Expenditure	(4,092)	0	5,661	0	0	0	0	1,569	29,517	31,086
Adjustments between accounting basis and funding basis under regulations (note 7)	983	0	(2,801)	139	446	(606)	746	(1,093)	1,093	0
Net (Increase)/Decrease Before Transfers to Earmarked Reserves	(3,109)	0	2,860	139	446	(606)	746	476	30,610	31,086
Transfers to/(from) earmarked reserves (note 8)	3,109	(360)	(2,860)	0	0	111	0	0	0	0
(Increase) / Decrease in Year	0	(360)	0	139	446	(495)	746	476	30,610	31,086
Balance at 31 March 2024	(3,000)	(27,475)	(1,000)	(6,047)	(2,498)	(8,527)	(3,497)	(52,044)	(367,149)	(419,193)

BALANCE SHEET AS AT 31 MARCH

2022/23				2023/24	
£000	£000		Notes	£000	£000
		Long-Term Assets			
		Property, Plant and Equipment:			
455,835		Council Dwellings	9	426,441	
74,822		Other Land and Buildings	9	73,727	
5,286		Vehicles, Plant and Equipment	9	5,453	
2,509		Infrastructure	9	2,252	
537		Community Assets	9	534	
6,030	545,019	Assets Under Construction	9	8,359	516,766
	30,685	Investment Property	10		30,325
	14,608	Long-Term Investments	11		9,568
	4,615	Long-Term Debtors	12		4,393
	594,927	Total Long-Term Assets			561,052
		Current Assets			
2,988		Short-Term Investments	13	9,977	
353		Inventories		393	
12,214		Short-Term Debtors	14	12,494	
(2,866)		Bad Debt Provision	14	(3,049)	
15,645		Cash and Cash Equivalents	15	12,720	
	28,334	Total Current Assets			32,535
	623,261	Total Assets			593,587
		Current Liabilities			
(4,345)		Short-Term Borrowing	16	(4,155)	
(28,580)		Short-Term Creditors	17	(27,755)	
	(32,925)	Total Current Liabilities			(31,910)
		Long-Term Liabilities			
(114,003)		Long-Term Borrowing	16	(119,904)	
(4,527)		Provisions	18	(2,594)	
(365)		Developers' Contributions - Receipts in Advance		(360)	
(21,162)		Net Pensions Liability	35	(19,626)	
	(140,057)	Total Long-Term Liabilities			(142,484)
	450,279	Net Assets			419,193
		Usable Reserves			
3,000		General Fund Balance		3,000	
27,115		Earmarked Reserves	8	27,475	
1,000		Housing Revenue Account Balance		1,000	
6,186		Capital Receipts Reserve	19	6,047	
2,944		Capital Grants Unapplied	20	2,498	
8,032		Community Infrastructure Levy Unapplied	21	8,527	
4,243	52,520	Developers' Contributions Unapplied	21	3,497	52,044
		Unusable Reserves			
117,425		Revaluation Reserve	22	84,721	
303,314		Capital Adjustment Account	23	303,513	
(378)		Financial Instruments Revaluation Reserve	24	(608)	
503		Deferred Capital Receipts Reserve	25	475	
(21,162)		Pensions Reserve	26	(19,626)	
(1,475)		Collection Fund Adjustment Account	27	(852)	
(468)	397,759	Accumulating Absences Adjustment Account		(474)	367,149
	450,279	Total Reserves			419,193

HOUSING REVENUE ACCOUNT INCOME AND EXPENDITURE STATEMENT

2022/23		Notes	2023/24
£000			£000
	Income		
(28,084)	Dwelling rents		(30,224)
(645)	Non-dwelling rents		(662)
(764)	Charges for services and facilities		(923)
(370)	Contributions towards expenditure		(478)
(29,863)			(32,287)
	Expenditure		
5,542	Repairs and maintenance	3	6,406
9,694	Supervision and management		8,622
142	Rents, rates, taxes and other charges		217
13,607	Depreciation, impairment and revaluation of non-current assets	4	22,749
12	Debt Management Costs		15
260	Movement in the allowance for bad debts		227
29,256			38,236
(607)	Net (Income) / Expenditure of HRA Services as included in the Comprehensive Income and Expenditure Statement		5,949
146	HRA services' share of Corporate and Democratic Core		146
(461)	Net (Income) / Expenditure for HRA Services		6,095
	HRA share of the Operating Income and Expenditure included in the whole authority Comprehensive Income and Expenditure Statement		
(1,969)	(Gain) / Loss on sale of HRA non-current assets		(1,502)
4,100	Interest payable and similar charges		4,731
(193)	Interest and investment income		(612)
563	Net interest on the net defined benefit liability / (asset)	5	251
(13)	Income and expenditure in relation to investment properties and changes in their fair value		(13)
(2,551)	Capital Grants and Contributions Receivable		(3,289)
(524)	(Surplus) or Deficit for the year on HRA services		5,661

COLLECTION FUND

The Collection Fund is an agent's statement that shows the transactions of the billing authority in relation to the collection of council tax and non-domestic rates from taxpayers and the distribution of the income to local authorities and the Government. While there is only one Collection Fund, separate statements are shown for council tax and non-domestic rates due to the complexity of non-domestic rates transactions.

COLLECTION FUND – COUNCIL TAX

The Council collects council tax for its own spending needs and on behalf of Hampshire County Council, Police and Crime Commissioner for Hampshire, Hampshire and Isle of Wight Fire and Rescue Service and local town and parish councils.

2022/23			2023/24	
£000	£000		£000	£000
	(144,538)	Income		
		Income from Council Tax		(152,269)
		Transfers to / (from) General Fund:		
0		Support Fund Relief	(212)	
0		Hardship Relief	1	
(110)	(110)	Family Annex Relief	(122)	(333)
	(144,648)	Total Income		(152,602)
		Expenditure		
		Precepts:		
100,312		Hampshire County Council	105,535	
17,054		Police and Crime Commissioner for Hampshire	18,173	
5,440		Hampshire and Isle of Wight Fire And Rescue Service	5,813	
20,572		New Forest District Council (including	21,568	
	143,378	town and parish council requirements)		151,089
		Bad and Doubtful Debts		
180		Write-offs	269	
346	526	Increase / (decrease) in provisions	362	631
		Contributions:		
	1,774	Previous year's estimated council tax surplus / (deficit)		1,842
	145,678	Total Expenditure		153,562
	1,030	Movement on fund balance		960
	(2,961)	(Surplus) / Deficit at 1 April		(1,931)
	1,030	Movement on fund balance for year		960
	(1,931)	(Surplus) / Deficit at 31 March		(971)

COLLECTION FUND

COLLECTION FUND – BUSINESS RATES

The Council collects business rates for its own spending needs and on behalf of the Government, Hampshire County Council and Hampshire and Isle of Wight Fire and Rescue Service.

2022/23			2023/24	
£000	£000		£000	£000
		Income		
	(61,065)	Income collectable from Business Ratepayers Current System		(65,219)
	208	Transitional Protection Payments		(5,461)
	(60,857)	Total Income		(70,680)
		Expenditure		
32,334		Payments to Government - Business Rates Retention	36,975	
25,867		New Forest District Council	29,580	
5,820		Hampshire County Council	6,655	
647		Hampshire and Isle of Wight Fire And Rescue Service	739	
280		Costs of Collection	288	
9		NFDC - Renewable Energy Schemes	12	
	64,957			74,249
		Bad and Doubtful Debts		
117		Write-offs	258	
71		Increase / (decrease) in provisions	80	
1,693		Increase / (decrease) in Appeals Provision	(4,830)	
	1,881			(4,492)
	(17,424)	Contributions:		
		Previous year's estimated business rates surplus / (deficit)		(976)
	49,414	Total Expenditure		68,781
	(11,443)	Movement on fund balance		(1,899)
15,818		(Surplus) / Deficit at 1 April		4,375
(11,443)		Movement on fund balance for year		(1,899)
	4,375	(Surplus) / Deficit at 31 March		2,476

CASH FLOW STATEMENT

2022/23			2023/24
£000		Notes	£000
8,509	Net (surplus) or deficit on the provision of services		1,569
(13,588)	Adjustments to net surplus or deficit on the provision of services for non-cash movements	28	(26,351)
4,053	Adjustments for items included in the net surplus or deficit on the provision of services that are investing and financing activities	28	2,803
(1,026)	Net cash flows from Operating Activities		(21,979)
(12,388)	Investing Activities	29	25,586
22,341	Financing Activities	30	(682)
8,927	Net (increase) or decrease in cash and cash equivalents		2,925
(24,572)	Cash and cash equivalents at the beginning of the reporting period		(15,645)
(15,645)	Cash and cash equivalents at the end of the reporting period	15	(12,720)