

## FINANCIAL MONITORING 2023/24

## REVISED GENERAL FUND BUDGET 2023/24

	Feb-23	Sept-23	November-23			
	2023/24 £'000's Original Budget	2023/24 £'000's Latest Budget	2023/24 £'000's New Variations Expend.	2023/24 £'000's New Variations Income	2023/24 £'000's New Variations Rephasings	2023/24 £'000's Updated Budget
<b>PORTFOLIO REQUIREMENTS</b>						
Community, Safety and Wellbeing	3,595	3,612	-40	0	-260	3,312
Environment and Sustainability	8,083	8,023	57	-240	0	7,840
Finance and Corporate	3,450	3,450	-27	0	0	3,423
Housing and Homelessness	3,136	3,136	0	-302	0	2,834
Leader	1,173	1,259	44	-64	0	1,239
Planning and Economy	3,414	3,424	0	145	0	3,569
Multi Portfolio adjustments - To be allocated	0	348	4	0	0	352
	<b>22,851</b>	<b>23,252</b>	<b>38</b>	<b>-461</b>	<b>-260</b>	<b>22,569</b>
Reversal of Depreciation	-1,823	-1,823	50			-1,773
Contribution (from) / to Earmarked Revenue Reserves	-283	-784	0	0	260	-524
<b>NET PORTFOLIO REQUIREMENTS</b>	<b>20,745</b>	<b>20,645</b>	<b>88</b>	<b>-461</b>	<b>0</b>	<b>20,272</b>
Minimum Revenue Provision	1,876	1,876	-50			1,826
Contribution to Capital Programme Financing (RCCO)	700	700				700
Interest Earnings (Net)	-837	-837				-837
New Homes Bonus	-16	-16				-16
<b>GENERAL FUND NET BUDGET REQUIREMENTS</b>	<b>22,468</b>	<b>22,368</b>	<b>38</b>	<b>-461</b>	<b>0</b>	<b>21,945</b>
<b>COUNCIL TAX CALCULATION</b>						
Budget Requirement	22,468	22,368	38	-461	0	21,945
Less: Settlement Funding Assessment						
Lower Tier Service Grant	0	0				0
Services Grant	-155	-155				-155
Guarantee Grant (MHCLG)	-699	-699				-699
Business Rates Baseline	-4,147	-4,147				-4,147
	-5,001	-5,001	0	0	0	-5,001
Locally Retained Business Rates	-3,575	-3,575				-3,575
Estimated Collection Fund (Surplus)/Deficit Business Rates	390	390				390
Estimated Collection Fund (Surplus)/Deficit Council Tax	-262	-262				-262
Use of (-) Variation Reserves	0	100	-38	461		523
<b>COUNCIL TAX</b>	<b>14,020</b>	<b>14,020</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>14,020</b>
<b>TAX BASE NUMBER OF PROPERTIES</b>	<b>72,271.70</b>	<b>72,271.70</b>				<b>72,271.70</b>
<b>COUNCIL TAX PER BAND D PROPERTY</b>	<b>193.99</b>	<b>193.99</b>				<b>193.99</b>
<b>GENERAL FUND BALANCE 31 MARCH</b>	<b>3,000</b>	<b>3,000</b>				<b>3,000</b>

FINANCIAL MONITORING 2023/24  
 VARIATION ANALYSIS GENERAL FUND 2023/24

	Sept'23 2023/24 £'000's Previous Variations	November-23			2023/24 £'000's Updated Budget
		2023/24 £'000's New Variations Expend.	2023/24 £'000's New Variations Income	2023/24 £'000's New Variations Rephasings	
<b>PORTFOLIO ADJUSTMENTS</b>					
<b>Community, Safety and Wellbeing</b>					
Previously Reported	17				
Environmental Health - Salary Vacancy savings		-40			
Rephase Community Safety budget re CCTV				-260	
	17	-40	0	-260	-283
<b>Environment and Sustainability</b>					
Previously Reported	-60				
Fleet - V&P Revenue Savings - Depreciation underspends re delay in purchases		-50			
Parking - Income - F&C's - meter tariff and clocks increases (October Cabinet)			-263		
Parking - Income down (August) / Income collection costs / Rents		82	68		
Public Conveniences - Maintenance / Service Contracts		25			
Recycling - Income - Project Integra Recyclables (-£25k) & Glass Sales (-£20k)			-45		
	-60	57	-240	0	-243
<b>Finance and Corporate</b>					
Previously Reported	0				
Revenues & Benefits Service - Salary Savings		-60			
Revenues Service - Increased Credit Card Charges		33			
	0	-27	0	0	-27
<b>Housing and Homelessness</b>					
Previously Reported					
Additional Homelessness Government Grant	0		-302		
	0	0	-302	0	-302
<b>Leader</b>					
Previously Reported	86				
NFDC Election 2023		74			
Election Act Funding from DLUCH			-64		
Registration of Electors Savings		-30			
	86	44	-64	0	66

## FINANCIAL MONITORING 2023/24

## VARIATION ANALYSIS GENERAL FUND 2023/24

	Sept-23 2023/24 £'000's Previous Variations	November-23			
		2023/24 £'000's New Variations Expend.	2023/24 £'000's New Variations Income	2023/24 £'000's New Variations Rephasings	2023/24 £'000's Updated Budget
<b>PORTFOLIO ADJUSTMENTS</b>					
<b>Planning and Economy</b>					
Previously Reported	10		145		
Development Management / Land Charges - Income shortfall					
Development Management - Salary savings - vacancies		-80			
Planning Appeals - Appeal costs		30			
Economic Development - Solent Freeport contribution		50			
	10	0	145	0	155
<b>Portfolio adjustments - Non Direct</b>					
Previously Reported	348				
Insurance Premium - variations		24			
Support Services - Staff Vacancies		-20			
	348	4	0	0	352
<b>TOTAL PORTFOLIO ADJUSTMENTS</b>	<b>401</b>	<b>38</b>	<b>-461</b>	<b>-260</b>	<b>-282</b>
<b>NON-PORTFOLIO ADJUSTMENTS</b>					
Contribution to/from(-) Earmarked Reserves	-501		0	260	
<b>TOTAL NON-PORTFOLIO ADJUSTMENTS</b>	<b>-501</b>	<b>0</b>	<b>0</b>	<b>260</b>	<b>-241</b>
<b>GRAND TOTAL ADJUSTMENTS (Credited to (-) / Debited from (+) Budget Reserves)</b>	<b>-100</b>	<b>38</b>	<b>-461</b>	<b>0</b>	<b>-523</b>

## FINANCIAL MONITORING 2023/24

## REVISED HOUSING REVENUE ACCOUNT BUDGET

2023/24

Feb-23

2023/24

£'000's

Original

Budget

Sept-23

2023/24

£'000's

Latest

Budget

November-23

2023/24

£'000's

New

Variations

2023/24

£'000's

Updated

Budget

**INCOME**

Dwelling Rents	-30,227	-30,227	100	-30,127
Non Dwelling Rents	-720	-720		-720
Charges for Services & Facilities	-849	-849		-849
Contributions towards Expenditure	-60	-60		-60
Interest Receivable	-378	-378		-378
Sales Administration Recharge	-33	-33		-33
Shared Amenities Contribution	-286	-286		-286
<b>TOTAL INCOME</b>	<b>-32,553</b>	<b>-32,553</b>	<b>100</b>	<b>-32,453</b>

**EXPENDITURE****Repairs & Maintenance**

Cyclical Maintenance	1,640	1,640	-100	1,540
Reactive Maintenance	4,456	4,456	200	4,656

**Supervision & Management**

General Management	7,132	7,242	-104	7,138
Special Services	1,846	1,846		1,846
Homeless Assistance	144	144		144

**Rents, Rates, Taxes and Other Charges**

	89	89		89
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**Provision for Bad Debt**

	150	150		150
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**Capital Financing Costs - Interest/Debt Management**

	4,522	4,522		4,522
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**Capital Financing Costs - Internal Borrowing**

	0	0		0
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<b>TOTAL EXPENDITURE</b>	<b>19,979</b>	<b>20,089</b>	<b>-4</b>	<b>20,085</b>
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**HRA OPERATING SURPLUS(-)**

	<b>-12,574</b>	<b>-12,464</b>	<b>96</b>	<b>-12,368</b>
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**Contribution to Capital - supporting Housing Strategy**

	9,700	9,700		9,700
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**Capital Financing Costs - Principal**

	3,024	3,024		3,024
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<b>HRA Total Annual Surplus(-) / Deficit</b>	<b>150</b>	<b>260</b>	<b>96</b>	<b>356</b>
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**Use of HRA Reserve for Major Projects**

	-150	-150		-150
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**Return to Earmarked Reserves (ICT Rephasing)**

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<b>HRA TOTAL ANNUAL SURPLUS(-) / DEFICIT</b>	<b>0</b>	<b>110</b>	<b>96</b>	<b>206</b>
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## FINANCIAL MONITORING 2023/24

## REVISED CAPITAL PROGRAMME 2023/24

	Portfolio	Feb-23	Sept-23	November-23		
		2023/24 £'000's Original Budget	2023/24 £'000's Latest Budget	2023/24 £'000's New Variations Expend.	2023/24 £'000's New Variations Rephasing	2023/24 £'000's Updated Budget
UK Shared Prosperity Fund	LEADER/ALL	42	42		14	56
Rural England Prosperity Fund	LEADER/ALL	240	240			240
Disabled Facilities Grants	HSG (GF)	1,300	1,300			1,300
Sustainability Fund - Unallocated	ENV & SUSTAIN	250	250			250
South East Regional Coastal Monitoring Prog (18-27)	ENV & SUSTAIN	2,631	2,543			2,543
Milford Promenade Handrail	ENV & SUSTAIN		6			6
Barton Horizontal Directional Drilling Trails	ENV & SUSTAIN	10	60			60
Hurst Spit Beach Shingle Source Study	ENV & SUSTAIN	100	123			123
Milford Beach and Cliff Study	ENV & SUSTAIN	10				
Waste Strategy Container Roll Out	ENV & SUSTAIN	592	592			592
Public Convenience Modernisation Programme	ENV & SUSTAIN	300	87			87
Public Convenience Refurb. Scheme - Barton-on-Sea	ENV & SUSTAIN		258			258
Public Convenience Refurb. Scheme - Beaulieu	ENV & SUSTAIN		15			15
Public Convenience Changing Places	ENV & SUSTAIN	219	214			214
Public Convenience Modernisation Programme - Tech. advisor	ENV & SUSTAIN		100			100
Health & Leisure Centres	COMM S&W		305			305
New Depot Site: Hardley	FIN & CORP	4,875	4,875			4,875
V&P; Replacement Programme	FIN & CORP	3,062	2,738			2,738
V&P; Replacement Programme - Waste Strategy	FIN & CORP	150	193			193
Platinum Jubilee Business Park, Ringwood	FIN & CORP	250	250			250
Mitigation Schemes	PLAN & ECON	1,000	1,000	250		1,250
<b>TOTAL GENERAL FUND CAPITAL PROGRAMME</b>		<b>15,031</b>	<b>15,191</b>	<b>250</b>	<b>14</b>	<b>15,455</b>
HRA - Major Repairs	HRA	7,760	7,760	-200		7,560
Major Structural Refurbishments	HRA	1,000	1,000			1,000
Fire Risk Assessment Works	HRA	2,000	2,116			2,116
Estate Improvements	HRA	200	200			200
Robertshaw House	HRA	500	500			500
Development Strategy	HRA	15,200	15,200			15,200
Disabled Facilities Grants	HRA	950	950	100		1,050
<b>TOTAL HRA CAPITAL PROGRAMME</b>		<b>27,610</b>	<b>27,726</b>	<b>-100</b>		<b>27,626</b>
<b>GRAND TOTAL CAPITAL PROGRAMME</b>		<b>42,641</b>	<b>42,917</b>	<b>150</b>	<b>14</b>	<b>43,081</b>