

COMPREHENSIVE INCOME AND EXPENDITURE STATEMENT

2018/19					2019/20		
Gross Expend £000	Gross Income £000	Net Expend £000		Note	Gross Expend £000	Gross Income £000	Net Expend £000
2,354	(505)	1,849	Community Affairs		2,566	(562)	2,004
12,465	(3,328)	9,137	Environment and Regulatory Services		12,996	(3,290)	9,706
46,650	(38,986)	7,664	Finance, Investment and Corporate Services		40,250	(34,327)	5,923
6,544	(5,053)	1,491	Housing Services		6,901	(4,573)	2,328
44	0	44	Leader and Corporate Affairs		45	0	45
8,488	(7,251)	1,237	Leisure and Wellbeing		9,894	(7,253)	2,641
637	(392)	245	Economic Development		837	(614)	223
6,514	(5,556)	958	Planning and Infrastructure		7,489	(5,457)	2,032
83,696	(61,071)	22,625	General Fund		80,978	(56,076)	24,902
22,324	(27,641)	(5,317)	Housing Revenue Account		28,492	(28,002)	490
106,020	(88,712)	17,308	Cost of Services	5	109,470	(84,078)	25,392
			Other Operating Expenditure				
5,738			Town and Parish Council Precepts		6,106		
574			Payments to the Government Housing Capital Receipts Pool		574		
	(1,231)		(Gains)/Losses on the disposal of Non-Current Assets			(1,365)	
0	0		VAT Assessment / (Refund)		358	(1,192)	
80	(800)		Car Parks Non Domestic Rates Refund		0	0	
		4,361	Total Other Operating Expenditure				4,481
			Financing and Investment Income and Expenditure				
			Interest Payable and Similar Charges:				
40			- General Fund		26		
4,411			- HRA		4,339		
9			Expected Credit (Gain)/Loss on Investments			(1)	
	(108)		Changes in the fair value of Investments		1,419	(27)	
	(1,192)		Other Investment Income			(1,339)	
2,410			Net interest on the net defined benefit liability/(asset)	43	2,164		
	(788)		Income, expenditure and changes in the fair value of Investment Properties	12		(109)	
		4,782	Total Financing and Investment Income and Expenditure				6,472
			Taxation and Non-Specific Grant Income				
	(17,851)		Council Tax Income (incl. Parish precepts)			(18,660)	
	(5,903)		Non-Domestic Rates Income and Expenditure	45		(5,514)	
	(795)		Unringfenced Government Grants	45		(526)	
	(3,686)		Capital Grants and Contributions	45		(2,407)	
		(28,235)	Total Taxation and Non-Specific Grant Income				(27,107)
119,282	(121,066)	(1,784)	(Surplus)/Deficit on the Provision of Services		124,456	(115,218)	9,238
	(4,230)		(Surplus)/Deficit arising from the revaluation of Property, Plant and Equipment Assets			(3,577)	
(8,540)		(12,770)	Re-measurement of the defined benefit liability/(asset)	43	1,661		
			Other Comprehensive Income and Expenditure				(1,916)
		(14,554)	Total Comprehensive Income and Expenditure	5			7,322

EXPENDITURE AND FUNDING ANALYSIS
(supporting note to the Comprehensive Income and Expenditure Statement)

	Income and Expenditure chargeable to the General Fund and HRA	Adjustments between the Funding and Accounting Basis	Net Expenditure for the equivalent amounts in the Comprehensive Income and Expenditure Statement
	£000	£000	£000
2019/20:			
Community Affairs	1,857	147	2,004
Environment and Regulatory Services	8,765	941	9,706
Finance, Investment and Corporate Services	5,234	689	5,923
Housing Services	2,125	203	2,328
Leader and Corporate Affairs	43	2	45
Leisure and Wellbeing	1,144	1,497	2,641
Economic Development	(88)	311	223
Planning and Infrastructure	1,473	559	2,032
General Fund	20,553	4,349	24,902
Housing Revenue Account	(8,436)	8,926	490
Cost of Services	12,117	13,275	25,392
Total Other Operating Expenditure	5,272	(791)	4,481
Total Financing and Investment Income and Expenditure	2,938	3,534	6,472
Total Taxation and Non-Specific Grant Income	(24,701)	(2,407)	(27,108)
(Surplus)/Deficit on the Provision of Services	(4,374)	13,611	9,237
Other Comprehensive Income and Expenditure	12,336	(14,251)	(1,915)
Total Comprehensive Income and Expenditure	7,962	(640)	7,322
Opening General Fund and HRA Balances	(4,000)		
Less Deficit/(Surplus) on General Fund and HRA in Year	7,962		
Transfer to/ (from) Earmarked Reserves	(7,962)		
Closing General Fund and HRA Balances	(4,000)		
2018/19:			
Community Affairs	1,772	77	1,849
Environment and Regulatory Services	8,653	484	9,137
Finance, Corporate Services and Improvement	4,697	2,967	7,664
Housing Services	1,394	97	1,491
Leader and Corporate Affairs	43	1	44
Leisure and Wellbeing	1,692	(455)	1,237
Local Economic Development, Property and Innovation	(9)	254	245
Planning and Infrastructure	689	269	958
General Fund	18,931	3,694	22,625
Housing Revenue Account	(9,690)	4,373	(5,317)
Cost of Services	9,241	8,067	17,308
Total Other Operating Expenditure	5,018	(657)	4,361
Total Financing and Investment Income and Expenditure	3,260	1,522	4,782
Total Taxation and Non-Specific Grant Income	(24,549)	(3,686)	(28,235)
(Surplus)/Deficit on the Provision of Services	(7,030)	5,246	(1,784)
Other Comprehensive Income and Expenditure	7,709	(20,479)	(12,770)
Total Comprehensive Income and Expenditure	679	(15,233)	(14,554)
Opening General Fund and HRA Balances	(4,000)		
Less Deficit/(Surplus) on General Fund and HRA in Year	679		
Transfer to/ (from) Earmarked Reserves	(679)		
Closing General Fund and HRA Balances	(4,000)		

MOVEMENT IN RESERVES STATEMENT

	General Fund Balance	Earmarked General Fund / HRA Reserves	Housing Revenue Account	Capital Programme Reserve	Capital Receipts Reserve	Community Infrastructure Levy Unapplied	Developers' Contributions Unapplied	Total Usable Reserves	Unusable Reserves	Total Authority Reserves
	£000	£000	£000	£000	£000		£000	£000	£000	
Balance at 31 March 2018	(3,000)	(25,843)	(1,000)	(12,409)	(5,915)	(2,277)	(3,089)	(53,533)	(212,411)	(265,944)
<i>Movement in reserves during 2018/19</i>										
(Surplus)/deficit on the provision of services	1,029	0	(2,813)	0	0	0	0	(1,784)	0	(1,784)
Other comprehensive income and expenditure	0	0	0	0	0	0	0	0	(12,770)	(12,770)
Total Comprehensive Income and Expenditure	1,029	0	(2,813)	0	0	0	0	(1,784)	(12,770)	(14,554)
Adjustments between accounting basis and funding basis under regulations (note 8)	(2,787)	0	5,250	0	114	(1,817)	(437)	323	(323)	0
Net (Increase)/Decrease Before Transfers to Earmarked Reserves	(1,758)	0	2,437	0	114	(1,817)	(437)	(1,461)	(13,093)	(14,554)
Transfers to/(from) earmarked reserves (notes 9/10)	1,758	685	(2,437)	(6)	0	0	0	0	0	0
(Increase) / Decrease in Year	0	685	0	(6)	114	(1,817)	(437)	(1,461)	(13,093)	(14,554)
Balance at 31 March 2019	(3,000)	(25,158)	(1,000)	(12,415)	(5,801)	(4,094)	(3,526)	(54,994)	(225,504)	(280,498)
<i>Movement in reserves during 2019/20</i>										
(Surplus)/deficit on the provision of services	5,772	0	3,466	0	0	0	0	9,238	0	9,238
Other comprehensive income and expenditure	0	0	0	0	0	0	0	0	(1,916)	(1,916)
Total Comprehensive Income and Expenditure	5,772	0	3,466	0	0	0	0	9,238	(1,916)	7,322
Adjustments between accounting basis and funding basis under regulations (note 8)	(3,747)	0	2,471	0	1,183	(1,118)	(721)	(1,932)	1,932	0
Net (Increase)/Decrease Before Transfers to Earmarked Reserves	2,025	0	5,937	0	1,183	(1,118)	(721)	7,306	16	7,322
Transfers to/(from) earmarked reserves (notes 9/10)	(2,025)	5,844	(5,937)	2,118	0	0	0	0	0	0
(Increase) / Decrease in Year	0	5,844	0	2,118	1,183	(1,118)	(721)	7,306	16	7,322
Balance at 31 March 2020	(3,000)	(19,314)	(1,000)	(10,297)	(4,618)	(5,212)	(4,247)	(47,688)	(225,488)	(273,176)

BALANCE SHEET AS AT 31 MARCH

2018/19				2019/20	
£000	£000		Notes	£000	£000
		Long-Term Assets			
		Property, Plant and Equipment:			
370,038		Council Dwellings	11	375,573	
69,579		Other Land and Buildings	11	68,506	
3,852		Vehicles, Plant and Equipment	11	3,236	
3,712		Infrastructure	11	3,386	
212		Community Assets	11	537	
6,673	454,066	Assets Under Construction	11	4,312	455,550
	5,181	Investment Property	12		9,454
	28,786	Long-Term Investments	14		18,636
	1,368	Long-Term Debtors	15		1,467
	489,401	Total Long-Term Assets			485,107
		Current Assets			
28,808		Short-Term Investments	16	20,062	
338		Inventories	17	285	
10,510		Short-Term Debtors	18	11,662	
(2,429)		Bad Debt Provision	18	(2,667)	
5,874		Cash and Cash Equivalents	19	18,553	
	43,101	Total Current Assets			47,895
	532,502	Total Assets			533,002
		Current Liabilities			
(4,349)		Short-Term Borrowing	20	(4,348)	
(18,109)		Short-Term Creditors	21	(24,055)	
(62)		Developers' Contributions - Receipts in Advance	22	0	
	(22,520)	Total Current Liabilities			(28,403)
		Long-Term Liabilities			
(131,207)		Long-Term Borrowing	23	(126,906)	
(4,266)		Provisions	24	(3,878)	
(168)		Capital Grants - Receipts in Advance	25	(544)	
(751)		Developers' Contributions - Receipts in Advance	26	(625)	
(93,092)		Net Pensions Liability	43	(99,470)	
	(229,484)	Total Long-Term Liabilities			(231,423)
	280,498	Net Assets			273,176
		Usable Reserves			
3,000		General Fund Balance		3,000	
25,158		Earmarked Reserves	9	19,314	
1,000		Housing Revenue Account Balance		1,000	
12,415		Capital Programme Reserve	10	10,297	
5,801		Capital Receipts Reserve	27	4,618	
4,094		Community Infrastructure Levy Unapplied	28	5,212	
3,526	54,994	Developers' Contributions Unapplied	28	4,247	47,688
		Unusable Reserves			
38,327		Revaluation Reserve	29	41,864	
279,466		Capital Adjustment Account	30	283,315	
172		Financial Instruments Revaluation Reserve	31	(1,219)	
555		Deferred Capital Receipts Reserve	32	558	
(93,092)		Pensions Reserve	33	(99,470)	
369		Collection Fund Adjustment Account	34	722	
(293)	225,504	Accumulating Absences Adjustment Account	38	(282)	225,488
	280,498	Total Reserves			273,176

**HOUSING REVENUE ACCOUNT
INCOME AND EXPENDITURE STATEMENT**

2018/19		Notes	2019/20
£000			£000
	Income		
(25,762)	Dwelling rents		(26,200)
(767)	Non-dwelling rents		(769)
(730)	Charges for services and facilities		(658)
(382)	Contributions towards expenditure		(375)
(27,641)			(28,002)
	Expenditure		
4,295	Repairs and maintenance	3	4,804
6,010	Supervision and management		6,535
25	Rents, rates, taxes and other charges		93
11,674	Depreciation, impairment and revaluation of non-current assets	4	16,729
16	Debt Management Costs		14
157	Movement in the allowance for bad debts		171
22,177			28,346
(5,464)	Net (Income) / Expenditure of HRA Services as included in the Comprehensive Income and Expenditure Statement		344
146	HRA services' share of Corporate and Democratic Core		146
(5,318)	Net (Income) / Expenditure for HRA Services		490
	HRA share of the Operating Income and Expenditure included in the whole authority Comprehensive Income and Expenditure Statement		
(1,143)	(Gain) / Loss on sale of HRA non-current assets		(1,320)
4,411	Interest payable and similar charges		4,339
(176)	Interest and investment income		(147)
422	Net interest on the net defined benefit liability / (asset)	5	405
(13)	Income and expenditure in relation to investment properties and changes in their fair value		(13)
(996)	Capital Grants and Contributions Receivable		(288)
(2,813)	(Surplus) or Deficit for the year on HRA services		3,466

COLLECTION FUND

COLLECTION FUND – COUNCIL TAX

The Council collects council tax for its own spending needs and on behalf of Hampshire County Council, Police and Crime Commissioner for Hampshire, Hampshire Fire and Rescue Authority and local town and parish councils.

2018/19			2019/20	
£000	£000		£000	£000
	(121,309)	Income		
		Income from Council Tax		(127,318)
		Transfers to / (from) General Fund:		
(1)		Flood Relief	0	
(65)	(66)	Family Annex Relief	(73)	(73)
	(121,375)	Total Income		(127,391)
		Expenditure		
		Precepts:		
84,813		Hampshire County Council	87,910	
12,532		Police and Crime Commissioner for Hampshire	14,319	
4,643		Hampshire Fire And Rescue Authority	4,812	
17,628		New Forest District Council (including town and parish council requirements)	18,428	
	119,616			125,469
		Bad and Doubtful Debts		
215		Write-offs	177	
35	250	Increase / (decrease) in provisions	168	345
		Contributions:		
	1,567	Previous year's estimated council tax surplus		1,494
	121,433	Total Expenditure		127,308
	58	Movement on fund balance		(83)
(1,510)		(Surplus) / Deficit at 1 April		(1,452)
	58	Movement on fund balance for year		(83)
	(1,452)	(Surplus) / Deficit at 31 March		(1,535)

COLLECTION FUND

COLLECTION FUND – BUSINESS RATES

The Council collects business rates for its own spending needs and on behalf of the Government, Hampshire County Council and Hampshire Fire and Rescue Authority.

2018/19			2019/20	
£000	£000		£000	£000
		Income		
	(66,811)	Income collectable from Business Ratepayers Current System		(68,635)
	(1,120)	Transitional Protection Payments		1,015
	(67,931)	Total Income		(67,620)
		Expenditure		
32,862		Payments to DCLG - Business Rates Retention	33,097	
26,290		New Forest District Council	26,478	
5,915		Hampshire County Council	5,958	
657		Hampshire Fire And Rescue Authority	662	
277		Costs of Collection	276	
10		NFDC - Renewable Energy Schemes	10	
	66,011			66,481
		Bad and Doubtful Debts		
184		Write-offs	245	
(84)		Increase / (decrease) in provisions	28	
1,559		Appeals Provision	(404)	
	1,659			(131)
		Contributions:		
	1,671	Previous year's estimated business rates deficit		415
	69,341	Total Expenditure		66,765
	1,410	Movement on fund balance		(855)
(1,797)		(Surplus) / Deficit at 1 April		(387)
1,410		Movement on fund balance for year		(855)
	(387)	(Surplus) / Deficit at 31 March		(1,242)

CASH FLOW STATEMENT

2018/19			2019/20
£000		Notes	£000
(1,784)	Net (surplus) or deficit on the provision of services		9,238
(22,344)	Adjustments to net surplus or deficit on the provision of services for non-cash movements	35	(28,858)
5,200	Adjustments for items included in the net surplus or deficit on the provision of services that are investing and financing activities	35	3,169
(18,928)	Net cash flows from Operating Activities		(16,451)
11,024	Investing Activities	36	1,735
6,582	Financing Activities	37	2,037
(1,322)	Net (increase) or decrease in cash and cash equivalents		(12,679)
(4,552)	Cash and cash equivalents at the beginning of the reporting period		(5,874)
(5,874)	Cash and cash equivalents at the end of the reporting period	19	(18,553)