

## FINANCIAL REPORT – OUTTURN PROJECTION BASED ON PERFORMANCE TO SEPTEMBER 2009

### 1 INTRODUCTION

- 1.1 This report considers financial performance for the first 6 months of 2009/10 and potential outturn implications on a Portfolio and Committee basis. It needs to be read in the context of the likely need to identify ongoing annual revenue savings of approximately £4 million per annum over the 3 year period to 2011/12, as set out in the Medium Term Financial Plan (MTFP) report considered by Cabinet on 6 July.

### 2 GENERAL FUND OUTTURN PROJECTION

- 2.1 A General Fund budget of £22.668 million for 2009/10 was agreed by Council in March, which has since been amended to £22.498m in line with the items reported in the September report to Cabinet.
- 2.2 The total of new commitments to be reported for the period since the last report amounts to £149,000. This is more than offset by positive variations, totalling £170,000, resulting in a net improvement reported for this period of £21,000 and an overall improvement in the forecast outturn of £406,000. The most significant variations are summarised below:

#### **Planning & Transportation / Planning Development Control:**

There has been a further improvement in building control income (£40,000), partly offset by a continuing deterioration in planning fee income (£20,000). The increased choice of bus passes over vouchers also means that savings on concessionary travel of £50,000 will be made, resulting in total net new Portfolio savings of £70,000.

#### **Leisure, Culture and Youth Matters:**

As a result of progress with the leisure review cost reductions of £30,000 in excess of the originally anticipated efficiency savings for 2009/10 can now be reported.

#### **Environment:**

Principally due to falling recycling income an income shortfall of £49,000 is now expected. This is partly offset by savings of £20,000 due to delays in the purchase of vehicles.

#### **Other Portfolios:**

Reduced income at Stillwater Park of £40,000 (due to fewer mobile home sales) and an underrecovery of costs for Engineering Works (£40,000) are partly offset by reduced maintenance costs of £30,000 for the CCTV system.

- 2.3 All variations reported to date are summarised in the table below and further detail is included in Appendix 1. The General Fund outturn after taking account of the reported variations is now forecast at £22.477m.

|  | <b>Previously<br/>Reported<br/>£</b> | <b>New<br/>Items<br/>£</b> | <b>Latest<br/>Position<br/>£</b> |
|--|--------------------------------------|----------------------------|----------------------------------|
| <b>Additional Resources (+)</b>          |                                      |                            |                                  |
| <b><u>Income</u></b>                     |                                      |                            |                                  |
| Interest Earned                          | 50,000                               |                            | 50,000                           |
| Health & Leisure Centres / Dibden Income | 100,000                              |                            | 100,000                          |
| Building Control & Land Charges Income   | 88,000                               | 40,000                     | 128,000                          |
| Benefits Admin Grant (net of costs)      | 130,000                              |                            | 130,000                          |
| LABGI Grant                              | 116,000                              |                            | 116,000                          |
| Area Based Grant                         | 23,000                               |                            | 23,000                           |
| Habitat Grant (net of costs)             | 10,000                               |                            | 10,000                           |
| <b><u>Expenditure</u></b>                |                                      |                            |                                  |
| CCTV                                     |                                      | 30,000                     | 30,000                           |
| Concessionary Fares                      |                                      | 50,000                     | 50,000                           |
| Health & Leisure Centre Costs            |                                      | 30,000                     | 30,000                           |
| Vehicle Procurement (Delays)             |                                      | 20,000                     | 20,000                           |
| Other Variations (net)                   | 0                                    | 0                          | 0                                |
| <b>Subtotal Additional Resources</b>     | <b>517,000</b>                       | <b>170,000</b>             | <b>687,000</b>                   |
| <b>New Commitments (-)</b>               |                                      |                            |                                  |
| <b><u>Income</u></b>                     |                                      |                            |                                  |
| Recycling Income                         |                                      | -49,000                    | -49,000                          |
| Planning Fee Income                      | -17,000                              | -20,000                    | -37,000                          |
| Stillwater Park Income                   |                                      | -40,000                    | -40,000                          |
| <b><u>Expenditure</u></b>                |                                      |                            |                                  |
| Engineering Works                        |                                      | -40,000                    | -40,000                          |
| Property Services Staff                  | -30,000                              |                            | -30,000                          |
| Single District CAB                      | -15,000                              |                            | -15,000                          |
| One Site Project                         | -30,000                              |                            | -30,000                          |
| Office Optimisation                      | -40,000                              |                            | -40,000                          |
| <b>Subtotal New Commitments</b>          | <b>-132,000</b>                      | <b>-149,000</b>            | <b>-281,000</b>                  |
| <b>NET TOTAL</b>                         | <b>385,000</b>                       | <b>21,000</b>              | <b>406,000</b>                   |

### 3 CAPITAL EXPENDITURE

- 3.1 Previously reported variations of £397,000 resulted in a forecast capital outturn of £13.386m. Net variations reported in this period amount to a £43,000 reduction in estimated expenditure. This reduces the total increase reported for the year to £354,000. The forecast capital outturn projection is therefore now £13.343m.
- 3.2 The most significant factors responsible for the increase are additional allocations of external funds & developers contributions to a variety of

schemes and rephasings in the IT work programme. Full details of all the variations are shown in Appendix 2.

- 3.3 The following table provides an overview of the funding implications of the variations reported to date.

| <b>IMPACT ON CAPITAL RESOURCES</b>                   | <b>£'000</b>      |
|--|-------------------|
| Net rephasings                                       | -110              |
| Variations affecting the Council's Capital Resources | -1                |
| Funding from Developers' Contributions               | 190               |
| Funding from Other External Sources                  | <u>275</u>        |
| <b>TOTAL</b>   | <b><u>354</u></b> |

#### **4 HOUSING REVENUE ACCOUNT**

- 4.1 To date no variations are expected in the Housing Revenue Account outturn for this year.

#### **5 CRIME AND DISORDER / EQUALITY AND DIVERSITY IMPLICATIONS**

- 5.1 There are no crime and disorder or equality and diversity implications arising directly from this report.

#### **6 ENVIRONMENTAL IMPLICATIONS**

- 6.1 There are no environmental implications arising from this report.

#### **7 RECOMMENDATIONS**

- 7.1 It is recommended that Members: -
- Note the revised outturn forecasts and their potential impact on the Authority's revenue (paragraph 2.3) and capital (paragraph 3.1) budgets.
  - Note the detailed variations reported (Appendix 1 & 2)

#### **For Further Information Contact**

Bob Jackson  
Executive Director  
Telephone: 023 8028 5263  
e-mail: [bob.jackson@nfdc.gov.uk](mailto:bob.jackson@nfdc.gov.uk)

**Reported General Fund Revenue Budget Variations 2009/10**

|   | Previously Reported<br>£000 | New Items<br>£000 | Latest Position<br>£000 | Analysis of Latest Position      |               |
|---|-----------------------------|-------------------|-------------------------|----------------------------------|---------------|
|   |                             |                   |                         | Accounting/<br>Virements<br>£000 | Other<br>£000 |
| <b>Crime &amp; Disorder:</b>                  |                             |                   |                         |                                  |               |
| CCTV Maintenance/Rental                       | 0                           | -30               | -30                     |                                  | -30           |
| Other Items < £5k                             | 0                           | 0                 | 0                       |                                  | 0             |
|   | <b>0</b>                    | <b>-30</b>        | <b>-30</b>              | <b>0</b>                         | <b>-30</b>    |
| <b>Employment, Health &amp; Wellbeing:</b>    |                             |                   |                         |                                  |               |
| Income Virement (GPL)                         | 0                           | 8                 | 8                       | 8                                | 0             |
| Other Items < £5k                             | 0                           | 0                 | 0                       |                                  | 0             |
|   | <b>0</b>                    | <b>8</b>          | <b>8</b>                | <b>8</b>                         | <b>0</b>      |
| <b>Environment:</b>                           |                             |                   |                         |                                  |               |
| Environment Policy                            | 0                           | 49                | 49                      |                                  | 49            |
| Vehicle and Plant Depreciation                | 0                           | -20               | -20                     |                                  | -20           |
| Other items < £5k                             | 0                           | 0                 | 0                       |                                  | 0             |
|   | <b>0</b>                    | <b>29</b>         | <b>29</b>               | <b>0</b>                         | <b>29</b>     |
| <b>Finance &amp; Efficiency:</b>              |                             |                   |                         |                                  |               |
| Engineering Works                             | 0                           | 40                | 40                      |                                  | 40            |
| Property Services Staffing                    | 30                          | 0                 | 30                      |                                  | 30            |
| Single District CAB                           | 15                          | 0                 | 15                      |                                  | 15            |
| One Site Project                              | 30                          | 0                 | 30                      |                                  | 30            |
| Office Optimisation                           | 40                          | 0                 | 40                      |                                  | 40            |
| Benefits Admin                                | -130                        | 0                 | -130                    |                                  | -130          |
| Other items < £5k                             | 0                           | 0                 | 0                       |                                  | 0             |
|   | <b>-15</b>                  | <b>40</b>         | <b>25</b>               | <b>0</b>                         | <b>25</b>     |
| <b>Finance &amp; Efficiency - Holding:</b>    |                             |                   |                         |                                  |               |
| Other items < £5k                             | 0                           | 0                 | 0                       |                                  | 0             |
|   | <b>0</b>                    | <b>0</b>          | <b>0</b>                | <b>0</b>                         | <b>0</b>      |
| <b>General Purposes and Licensing:</b>        |                             |                   |                         |                                  |               |
| Income Virement (EHW)                         | 0                           | -8                | -8                      | -8                               | 0             |
| Other Items < £5k                             | 0                           | 0                 | 0                       |                                  | 0             |
|   | <b>0</b>                    | <b>-8</b>         | <b>-8</b>               | <b>-8</b>                        | <b>0</b>      |
| <b>Housing:</b>                               |                             |                   |                         |                                  |               |
| Stillwater Park Income                        |                             | 40                | 40                      |                                  | 40            |
| Other Items < £5k                             | 0                           | 0                 | 0                       |                                  | 0             |
|   | <b>0</b>                    | <b>40</b>         | <b>40</b>               | <b>0</b>                         | <b>40</b>     |
| <b>Leisure:</b>                               |                             |                   |                         |                                  |               |
| Health & Leisure Centre / Dibden Income       | -100                        | 0                 | -100                    |                                  | -100          |
| Health & Leisure Centres                      | 0                           | -30               | -30                     |                                  | -30           |
| Keyhaven Income                               | 0                           | -11               | -11                     |                                  | -11           |
| Other Items < £5k                             | 0                           | 0                 | 0                       |                                  | 0             |
|   | <b>-100</b>                 | <b>-41</b>        | <b>-141</b>             | <b>0</b>                         | <b>-141</b>   |
| <b>Planning Development Control:</b>          |                             |                   |                         |                                  |               |
| Planning Fee Income                           | 17                          | 20                | 37                      |                                  | 37            |
| Habitats Grant (net of costs)                 | -10                         | 0                 | -10                     |                                  | -10           |
| Other items < £5k                             | 0                           | 0                 | 0                       |                                  | 0             |
|   | <b>7</b>                    | <b>20</b>         | <b>27</b>               | <b>0</b>                         | <b>27</b>     |
| <b>Planning &amp; Transportation:</b>         |                             |                   |                         |                                  |               |
| Building Control Income                       | -54                         | -40               | -94                     |                                  | -94           |
| Land Charges Income                           | -34                         | 0                 | -34                     |                                  | -34           |
| Concessionary Fares                           | 0                           | -50               | -50                     |                                  | -50           |
| Other items < £5k                             | 0                           | 0                 | 0                       |                                  | 0             |
|   | <b>-88</b>                  | <b>-90</b>        | <b>-178</b>             | <b>0</b>                         | <b>-178</b>   |
| <b>Capital Financing Provision:</b>           |                             |                   |                         |                                  |               |
| Funding for damaged Beach Huts                |                             | 11                | 11                      |                                  | 11            |
| Other Items < £5k                             | 0                           | 0                 | 0                       |                                  | 0             |
|   | <b>0</b>                    | <b>11</b>         | <b>11</b>               | <b>0</b>                         | <b>11</b>     |
| <b>ICT, Vehicles and Equipment Provision:</b> |                             |                   |                         |                                  |               |
| Other items < £5k                             | 0                           | 0                 | 0                       |                                  | 0             |
|   | <b>0</b>                    | <b>0</b>          | <b>0</b>                | <b>0</b>                         | <b>0</b>      |
| <b>Interest Earnings:</b>                     | <b>-50</b>                  | <b>0</b>          | <b>-50</b>              | <b>0</b>                         | <b>-50</b>    |
| <b>Other Items</b>                            |                             |                   |                         |                                  |               |
| LABGI   | -116                        | 0                 | -116                    |                                  | -116          |
| Area Based Grant                              | -23                         | 0                 | -23                     |                                  | -23           |
|   | <b>-139</b>                 | <b>0</b>          | <b>-139</b>             | <b>0</b>                         | <b>-139</b>   |
| <b>NET VARIATION</b>                          | <b>-385</b>                 | <b>-21</b>        | <b>-406</b>             | <b>0</b>                         | <b>-406</b>   |

## REPORTED GENERAL FUND REVENUE BUDGET VARIATIONS NARRATIVES

|   | <b>£000</b> |
|---|-------------|
| <b>1. Crime &amp; Disorder</b>  |             |
| a) <b>CCTV (HoS A Righton)</b> – The maintenance spend has been less than anticipated this year as essential CCTV equipment has been refurbished as part of recent EU tender – therefore emergency maintenance expenditure outside of planned maintenance procedures has been less than anticipated.  | -30         |
|   | <b>-30</b>  |
| <b>2. Employment, Health &amp; Wellbeing</b>  |             |
| a) <b>Pest Control (HoS A Righton)</b> – A budget virement with the GPL committee has been undertaken to correct income budget targets.   | 8           |
|   | <b>8</b>    |
| <b>3. Environment</b>   |             |
| a) <b>Environment Policy (HoS C Read)</b> – Income from Project Integra and from Recycling Credits is expected to be £60k below budget as a result of lower than expected recycling rates and lower market prices for recyclable materials. This will be partly offset by additional paper recycling income of £11k. At this point in time no further positive variations are available to partly or fully offset the variations reported but should opportunities arise during the remainder of the year they will be taken and reported to Members at the earliest opportunity. | 49          |
|   | <b>49</b>   |
| <b>4. Finance &amp; Efficiency</b>  |             |
| a) <b>Engineering Works (HoS C Read)</b> – A net underrecovery of costs of £40k is forecast.  | 40          |
|   | <b>40</b>   |
| <b>5. General Purposes and Licensing</b>  |             |
| a) <b>Gambling Act (HoS A Righton)</b> – A budget virement with the EHW portfolio has been undertaken to correct income budget targets.   | -8          |
|   | <b>-8</b>   |
| <b>6. Housing</b>   |             |
| a) <b>Stillwater Park (HoS D Brown)</b> – Budgeted income from mobile home sales is unlikely to be achieved in the current economic climate.  | 40          |
|   | <b>40</b>   |
| <b>7. Leisure, Culture &amp; Youth</b>  |             |
| a) <b>Health and Leisure Centres (HoS B Millard)</b> – As part of the health and leisure review £30k of savings above the initial efficiency target have now been identified  | -30         |
| b) <b>Keyhaven River (HoS M Devine)</b> – £11k of additional income collected at Keyhaven River will be utilized to support the replacement cost of 4 damaged beach huts destroyed as a result of the Milford Sea Wall collapse.  | -11         |
|   | <b>-41</b>  |
| <b>8. Planning Development Control</b>  |             |
| a) <b>Planning Fee Income (HoS C Elliott)</b> – The shortfall in income has increased from £17,000 reported in the past to £37,000 after 6 months.  | 20          |
|   | <b>20</b>   |
| <b>9. Planning &amp; Transportation</b>   |             |
| a) <b>Building Control Income (HoS C Elliott)</b> – After 4 months of the financial year the income was £54,000 ahead of budget. This has increased to £94,000 at the end of September.   | -40         |
| b) <b>Concessionary Travel (HoS G Miles)</b> – A £50k reduction in the outlay for travel vouchers for this year is now expected because many residents have chosen to opt for bus passes instead.   | -50         |
|   | <b>-90</b>  |
| <b>10. Capital Financing Provision (BRO K Green)</b>  |             |
| a) <b>Coast (HoS M Devine)</b> – £11k of additional income collected at Keyhaven River will be utilized to support the replacement cost of 4 damaged beach huts destroyed as a result of the Milford Sea Wall collapse.   | 11          |
|   | <b>11</b>   |
| <b>TOTAL ALL VARIATIONS</b>   | <b>-21</b>  |

**Reported Capital Budget Variations 2009/10**

|  | Previously<br>Reported<br>£000 | New<br>Items<br>£000 | Latest<br>Position<br>£000 | Analysis:    |                                   |               |
|--|--------------------------------|----------------------|----------------------------|--------------|-----------------------------------|---------------|
|  |                                |                      |                            | NFDC<br>£000 | Accounting/<br>Rephasings<br>£000 | Other<br>£000 |
| <b>Crime &amp; Disorder:</b>               |                                |                      |                            |              |                                   |               |
| Other items < £5k                          | 0                              | 0                    | 0                          | 0            | 0                                 | 0             |
|  | <b>0</b>                       | <b>0</b>             | <b>0</b>                   | <b>0</b>     | <b>0</b>                          | <b>0</b>      |
| <b>Employment, Health &amp; Wellbeing:</b> |                                |                      |                            |              |                                   |               |
| Other items < £5k                          | 0                              | 0                    | 0                          | 0            | 0                                 | 0             |
|  | <b>0</b>                       | <b>0</b>             | <b>0</b>                   | <b>0</b>     | <b>0</b>                          | <b>0</b>      |
| <b>Environment:</b>                        |                                |                      |                            |              |                                   |               |
| Other items < £5k                          | 0                              | 0                    | 0                          | 0            | 0                                 | 0             |
|  | <b>0</b>                       | <b>0</b>             | <b>0</b>                   | <b>0</b>     | <b>0</b>                          | <b>0</b>      |
| <b>Environment - Coastal Protection:</b>   |                                |                      |                            |              |                                   |               |
| North Solent SMP Review                    | 67                             |                      | 67                         | 0            | 0                                 | 67            |
| Milford on Sea Emerg Works Phase 1         | 160                            |                      | 160                        | 0            | 0                                 | 160           |
| Milford on Sea Emerg Works Phase 2         | 48                             |                      | 48                         | 0            | 0                                 | 48            |
| Other items < £5k                          | 0                              |                      | 0                          | 0            | 0                                 | 0             |
|  | <b>275</b>                     | <b>0</b>             | <b>275</b>                 | <b>0</b>     | <b>0</b>                          | <b>275</b>    |
| <b>Finance &amp; Efficiency:</b>           |                                |                      |                            |              |                                   |               |
| IT Work Programme                          |                                | -40                  | -40                        | 0            | -40                               | 0             |
| GIS Open Space Project                     |                                | -10                  | -10                        | -10          | 0                                 | 0             |
| Other items < £5k                          | -11                            |                      | -11                        | -11          | 0                                 | 0             |
|  | <b>-11</b>                     | <b>-50</b>           | <b>-61</b>                 | <b>-21</b>   | <b>-40</b>                        | <b>0</b>      |
| <b>Leisure:</b>                            |                                |                      |                            |              |                                   |               |
| Coast                                      | 12                             | 11                   | 23                         | 23           | 0                                 | 0             |
| Hythe Challenger Way                       |                                | 32                   | 32                         | 0            | 22                                | 10            |
| HLC Equipment                              | 14                             | -37                  | -23                        | -3           | -20                               | 0             |
| Dual Use / Joint Provison                  | -50                            | -22                  | -72                        | 0            | -72                               | 0             |
| NM Bike Racking / Totton Lighting          | -17                            |                      | -17                        | -17          | 0                                 | 0             |
| Applemore Lift Scheme                      | 17                             |                      | 17                         | 17           | 0                                 | 0             |
| Other items < £5k                          | 0                              |                      | 0                          | 0            | 0                                 | 0             |
|  | <b>-24</b>                     | <b>-16</b>           | <b>-40</b>                 | <b>20</b>    | <b>-70</b>                        | <b>10</b>     |
| <b>Leisure - Developers Contributions:</b> |                                |                      |                            |              |                                   |               |
| Fordingbridge Recreation Ground            | 6                              |                      | 6                          | 0            | 0                                 | 6             |
| Hythe Challenger Way                       | 113                            |                      | 113                        | 0            | 0                                 | 113           |
| Fawley - Land at Holbury                   | 41                             |                      | 41                         | 0            | 0                                 | 41            |
| Hordle - Acquisition/Prep of Land Tiptoe   |                                | 35                   | 35                         | 0            | 0                                 | 35            |
| Dual Use / Joint Provison                  |                                |                      | 0                          | 0            | 0                                 | 0             |
| Marchwood Admiralty                        |                                | -14                  | -14                        | 0            | 0                                 | -14           |
| Other items < £5k                          | -3                             | 2                    | -1                         | 0            | 0                                 | -1            |
|  | <b>157</b>                     | <b>23</b>            | <b>180</b>                 | <b>0</b>     | <b>0</b>                          | <b>180</b>    |
| <b>Planning &amp; Transportation:</b>      |                                |                      |                            |              |                                   |               |
| Other items < £5k                          | 0                              | 0                    | 0                          | 0            | 0                                 | 0             |
|  | <b>0</b>                       | <b>0</b>             | <b>0</b>                   | <b>0</b>     | <b>0</b>                          | <b>0</b>      |
| <b>Housing - Private Sector</b>            |                                |                      |                            |              |                                   |               |
| Private Sector Disabled Facilities         | 0                              | 0                    | 0                          | 0            | 0                                 | 0             |
| Social Housing Grants                      | 0                              | 0                    | 0                          | 0            | 0                                 | 0             |
| <b>Housing - Public Sector</b>             |                                |                      |                            |              |                                   |               |
| Other items < £5k                          | 0                              | 0                    | 0                          | 0            | 0                                 | 0             |
|  | <b>0</b>                       | <b>0</b>             | <b>0</b>                   | <b>0</b>     | <b>0</b>                          | <b>0</b>      |
| <b>NET VARIATION</b>                       | <b>397</b>                     | <b>-43</b>           | <b>354</b>                 | <b>-1</b>    | <b>-110</b>                       | <b>465</b>    |

**REPORTED CAPITAL EXPENDITURE BUDGET VARIATIONS**  
**NARRATIVES**

|   | NFDC<br>£000 | RE –<br>PHASING<br>£000 | OTHER<br>£000 | TOTAL<br>£000 |   |
|---|--------------|-------------------------|---------------|---------------|---|
| <b>1. Crime &amp; Disorder</b>  |              |                         |               |               |   |
| <b>2. Employment, Health &amp; Wellbeing</b>  |              |                         |               |               |   |
| <b>3. Environment</b>   |              |                         |               |               |   |
| <b>4. Environment – Coastal Protection</b>  |              |                         |               |               |   |
| <b>5. <u>Finance &amp; Efficiency</u></b>   |              |                         |               |               |   |
| a) <b>IT Work Programme (HoS K Connolly)</b> – The GIS Open Space Project has been removed from the work programme resulting in savings of £10k.  | -10          |                         |               | -10           |   |
| b) <b>IT Work Programme (HoS K Connolly)</b> – Progress on the Grounds Maintenance System and the Audit Plan Systems upgrade require the rephasing of funds to 2010/11.   |              | -40                     |               | -40           | * |
|   | <b>-10</b>   | <b>-40</b>              | <b>0</b>      | <b>-50</b>    |   |
| <b>6. <u>Leisure, Culture &amp; Youth</u></b>   |              |                         |               |               |   |
| a) <b>HLC Equipment (HoS B Millard)</b> – Principally as a result of extended useful life periods of equipment, expenditure can be delayed.   |              | -20                     |               | -20           | * |
| b) <b>HLC Equipment (HoS B Millard)</b> – As a result of the decision to remove sun beds from the Council's HLCs the budget for their replacement can be removed.   | -17          |                         |               | -17           |   |
| c) <b>Coast (HoS M Devine)</b> – £11k additional costs will arise in respect of the replacement of the 4 damaged beach huts. The cost will be funded from additional revenue income at Keyhaven River.  | 11           |                         |               | 11            | * |
| d) <b>Challenger Way Project Hythe (HoS M Devine)</b> – Portfolio Holder approval has been granted to vire £22k from a now redundant capital scheme budget to support this scheme. In addition £10k external funding towards it will be received. |              |                         | 10            | 10            | * |
|   | <b>-6</b>    | <b>-20</b>              | <b>10</b>     | <b>-16</b>    |   |
| <b>7. <u>Leisure – Developers Contributions</u></b>   |              |                         |               |               |   |
| a) <b>Developers Contributions (HoS M Devine)</b> – The following schemes have been approved by the Portfolio Holder:<br>Hordle – Acquisition and Preparation of Land, Tiptoe £35,000<br>Ringwood – Improved Access to Carvers Rec £ 2,000        |              |                         | 37            | 37            | * |
| b) <b>Developers Contributions (HoS M Devine)</b> – The £14k Marchwood Admiralty Quay Promenade budget is no longer required.   |              |                         | -14           | -14           | * |
|   | <b>0</b>     | <b>0</b>                | <b>23</b>     | <b>23</b>     |   |
| <b>8. Planning &amp; Transportation</b>   |              |                         |               |               |   |
| <b>9. Housing – Private Sector</b>  |              |                         |               |               |   |
| <b>10. Housing – Public Sector</b>  |              |                         |               |               |   |
| <b>TOTAL CAPITAL EXPENDITURE VARIATION</b>  | <b>-16</b>   | <b>-60</b>              | <b>33</b>     | <b>-43</b>    |   |

\* = items/totals identified by an asterisk have no impact on the Council's own capital funding requirement