

FINANCIAL REPORT – FORECAST FULL YEAR AND ACTUAL FOR THE PERIOD APRIL 2005 TO JUNE 2005

1 INTRODUCTION

- 1.1 This report sets out the forecast budget variations of all Portfolios and Committees from the approved original estimates for 2005/06.
- 1.2 Appendix 1 shows the current forecast for the General Fund. Appendix 2 shows the Capital expenditure position. Appendix 3 shows the figures for the Housing Revenue Account. Appendix 4 shows the financial position of Commercial Services for the period April to June 2005. All individual variations shown in the appendices also show the name of the Budget Responsible Officer (BRO), who can be contacted for further information. Details substantiating supplementary estimates are attached after the appropriate appendix.
- 1.3 Cabinet approval is sought for all variations identified, but in addition, budget increases in excess of £20,000, must also be approved by Council at their next meeting.

2 GENERAL FUND (APPENDIX 1)

- 2.1 Total reported variations to June show an estimated reduction in net expenditure of £233,000.
- 2.2 Excluding budget virements, the major variations are listed below, but full details are set out in Appendix 1.

VARIATIONS	£'000
New Forest Committee (Fin & Support)	-31
Housing Benefit & Rent Rebates (Fin & Support)	-146
Bed and Breakfast (Housing)	-10
National Non Domestic Rates (Leisure)	-16
Beach Huts (Leisure)	20
Dibden Catering (Leisure)	32
Vehicle & Plant Insurance (Commercial Services)	10
Planning Delivery Grant (PDC)	-88
Other	-4
Total	- 233

- 2.3 The Provisional Final Accounts 2004/05 report approved by Cabinet on 6 July, included provision to carry forward funding of £162,000 into 2005/06, to cover expenditure on projects where expenditure was planned in 2004/05, but circumstances delayed implementation. The areas covered are as follows:

	£'000
Planning Delivery	14
	115
Temporary Liquor Licensing Staffing (GP&L)	13
Equipment / Works at Milford / Calshot Public Conveniences (Environment)	13
Eling Toll Bridge Repair Works (Leisure)	7
Total	162

- 2.4 Appendix 1 shows that actual expenditure at the end of June is £391,000 below the profiled budget expenditure, but this is more than matched by outstanding commitments of £469,000 at the end of June 2005.
- 2.5 A number of the Council's business units are currently providing assistance to the National Park. This will generate an income to the Council, for which no budget currently exists. The anticipated level of this income is currently being assessed and will be included in the next financial monitoring statement.

3 CAPITAL EXPENDITURE (APPENDIX 2)

3.1 Other Services (Excluding Housing)

- 3.1.1 Reported variations show an increase in 2005/06 expenditure of £1,457,000, but excluding items of rephasing, virement, developers' contributions and external funding, there is an increased call on the Council's capital resources of £53,000. The increase is summarised in the table below:

VARIATIONS	£'000	£'000
Slippage from 2004/05		
Finance & Support	230	
Crime & Disorder	22	
Economy & Planning	50	
Environment	58	
Environment – Coastal Prot.	-21	
Leisure	519	
Leisure – Developers Contr.	323	
Vehicles and Equipment	214	
	<hr/>	1,395
Cycle Route, Hordle (Economy & Planning)		11
Land Drainage, Rockbourne (Environment)		-30
Land Drainage, Redbrook (Environment)		-25
Ashurst Flood Relief (Environment)		3

Coast Protection (Environment)	
Barton on Sea (Slippage to 2006/07)	-35
Solent Mainland (Slippage to 2006/07)	-50
Christchurch Bay	-36
Western Solent	-26
New Milton/Lymington HLC (Leisure)	13
Sports Hall Floors (Leisure)	51
Developers Contributions (Leisure)	186
	<u>1,457</u>

Full details of the amounts included in the table are shown in Appendix 2.

3.1.2 The following table provides an overview of the funding implications of the variations.

IMPACT ON CAPITAL RESOURCES	£'000
Delayed from 2004/05	1,395
Delayed to 06/07	-85
Variations matched by movement in external resources	94
Variations falling on Council's Capital Resources	53
Total	<u>1,457</u>

3.2 Housing

3.2.1 Reported variations show a decrease in 2005/06 expenditure of £188,000.

VARIATIONS	£'000
Planned Maintenance Programme	-188

3.2.2 The table below provides an overview of the funding implications of the variations.

IMPACT ON CAPITAL RESOURCES	£'000
Variations affecting the Council's Capital funding from HRA	-188

4 HOUSING REVENUE ACCOUNT (APPENDIX 3)

4.1 Reported variations show no change in the overall planned 2005/06 expenditure.

The variations are listed below. Full details are shown in Appendix 3.

VARIATIONS	£'000
Cyclical Maintenance (Virement)	188
Revenue Contribution to Major Repairs	<u>-188</u>
Total	0

- 4.2 Appendix 3 shows that actual net surplus at the end of June is £321,000 ahead of the profiled budget surplus, but this principally reflects variations in the timing of repairs and maintenance expenditure, with significant outstanding commitments at the end of June 2005.

5 COMMERCIAL SERVICES (APPENDIX 4)

- 5.1 Appendix 4 shows a net surplus of £8k for the period April to May 2005. The estimated allocation of this is a £9k loss to the General Fund and a £17k surplus to the Housing Revenue Account.
- 5.2 The Commercial Services Original Budget Surplus target on General Fund Activities was £116,000. In a number of service areas, charges to internal clients have been reduced and client budgets reduced accordingly, largely due to a change in practice whereby clients are now charged at cost. These budget virements reduce the Commercial Services surplus target by £54,000.

6 CRIME AND DISORDER IMPLICATIONS

- 6.1 There are no crime and disorder implications arising directly from this report.

7 ENVIRONMENTAL IMPLICATIONS

- 7.1 There are no environmental implications arising directly from this report.

8 RECOMMENDATIONS

8.1 It is recommended that Members:-

- a) approve the items set out in the revised General Fund budget in Appendix 1 and recommend Council to approve a supplementary estimate of:
 - £20,000 for an income shortfall on beach hut assignment fees (this is the 2005/06 effect of a supplementary estimate already approved by Council in respect of 2004/05 on 25 April 2005 as a result of a recommendation by Cabinet based on Report E submitted to its meeting of 5 April).
 - £32,000 in respect of Dibden Golf Centre Catering budgets (Detailed Cabinet Report B; 5 May 2005)
- b) approve the revised capital expenditure as set out in Appendix 2. Financial Regulations had to be suspended in order to incur £51,000 in respect of urgent works to Sports Hall floors. In line with section 2.4.1 of the Financial Regulations this is herewith reported to Cabinet and Council.
- c) approve the revised Housing Revenue Account as set out in Appendix 3. The virement of £188,000 from the Capital Planned Maintenance Programme to the Revenue Cyclical Maintenance budget has already been approved by Council on 25 April as a result of a recommendation by Cabinet based on a detailed report to Cabinet on 6 April 2005 (Report F).
- d) note the financial position of Commercial Services as set out in Appendix 4.
- e) note the actual expenditure to profiled budget positions of the General Fund, Capital Programme and Housing Revenue Account as set out in Appendices 1 to 3.

For Further Information Contact

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FORECAST GENERAL FUND FULL YEAR REVENUE
EXPENDITURE 2005/06
AND ACTUAL FOR THE PERIOD APRIL 2005 TO JUNE 2005

	FULL YEAR FORECAST					PERFORMANCE TO JUNE				Outst. Commitment £000
	Original Budget £000s	Previous Variations £000s	New Variations £000s	Forecast Outturn £000s	Notes	Profiled Budget £000s	Actual to Date £000s	Actual to Profile £000s	% of Profile Spent	
Finance & Support – Direct	5305	0	-185	5120	1	1347	1138	-209	84	38
Finance & Support – Holding	0	0	0	0	2	0	0	0	0	0
Crime & Disorder	586	0	0	586	3	157	143	-14	91	0
Economy & Planning	1695	0	110	1805	4	451	438	-13	97	57
Environment	5793	0	-30	5763	5	1448	1410	-38	97	149
Housing	1447	0	-10	1437	6	240	205	-35	85	2
Health & Social Inclusion	1605	0	0	1605	7	360	335	-25	93	9
Leisure	2606	0	41	2647	8	987	938	-49	95	213
General Purposes & Licensing	568	0	-10	558	9	133	140	7	105	0
Planning Development Control	957	0	-74	883	10	302	287	-15	95	1
Business Unit Asset Rentals	-520	0	0	-520	11					
Service Expenditure	20042	0	-158	19884		5425	5034	-391	93	469
Capital Financing Provision	769	0	0	769						
Interest Earnings	-1110	0	0	-1110						
Net Expenditure	19701	0	-158	19543						
Transfer to (from) Comm. Servs	-116	0	64	-52	12					
Transfer to (from) Rev. Res.	0	0	-139	-139	13					
Transfer to (from) Cap. Fin. Res.	-141	0	0	-141						
Transfer to (from) Cap. Reserve	0	0	233	233						
TOTAL REVENUE	19444	0	0	19444		5425	5034	-391	93	469

New Variations – General Fund Revenue Expenditure

£000

1. Finance & Support – Direct

- a) **New Forest Committee (BRO John Ward)** – Now included as part of the National Park. The cost centre has therefore been closed, resulting in savings of £48k. £4k of the saving needs to be vired to the Economy and Planning Portfolio (see 4f), £10k to the Corporate and Democratic budget (see 1b below) and £3k to Balances Unallocated (see 1c below). -48
- b) **Corporate and Democratic (BRO Rosemary Rutins)** – £10k of the savings on New Forest Committee will need to be vired to the Corporate and Democratic budget to cover the cost (£2k) of liquor licensing hearings and £8k in respect of employee input not currently allocated to the Local Strategic Partnership (£3k) and Members Expenses (£5k) cost centres. 10
- c) **Balances Unallocated (Kevin Green)** - £3k of corporate overheads previously allocated to New Forest Committee need to be reallocated. 3
- d) **Housing Benefit Scheme (BRO Glynnie Miles)** - The Council has been notified that it will again be entitled to discretionary housing payments grant. This will provide additional income of £46k. -46
- e) **Rent Rebates (BRO Glynnie Miles)** – Because of a revision in the rent rebate subsidy limitation percentage, the Housing Revenue Account will contribute a significantly larger amount than previously estimated. In addition, rent rebate costs have been less than anticipated to date. In total this should reduce costs to the Council by at least £100k. -100

	£000
f) Balances Unallocated (BRO Kevin Green) – Transfer of Commercial Services surpluses to relevant service area, due to New Forest Commercial Services now invoicing internally at cost (see note 12 below).	-4
	<hr/> -185
<u>2. Finance & Support – Holding</u>	
a) No new variations to report	
<u>3. Crime & Disorder</u>	
a) No new variations to report	
<u>4. Economy & Planning</u>	
a) Car Parks (BRO Kevin Green) – Maintenance budget carried forward from 2004/05. (see note 13 and report para 2.3).	5
b) Car Parks (BRO Kevin Green) – Transfer of Commercial Services surpluses to relevant service area, due to NFCS now invoicing internally at cost.(see note 12 below).	-1
c) Highways Agency Services (BRO Geoff Bettle) – The income budget allocated to us by Hampshire County Council (HCC) in respect of Technical, Professional and Administrative support covering Traffic Management is £4,228 greater than the budget originally set.	-4
d) Leader + Programme (BRO Neil Miller) – Following further negotiation with the Countryside Agency they have agreed to extend their 50% funding of the post of Leader + Programme Manager to 30/6/05.	-9
e) Policy, Cons, Trees & Env Action (BRO Kevin Green) – Planning Delivery budgets carried forward from 2004/05, (see note 13 and report para 2.3).	115
f) Policy, Cons, Trees & Env Action (BRO John Ward) – Virement of employee allocations previously charged to New Forest Committee.	4
	<hr/> 110
<u>5. Environment</u>	
a) Grounds Maintenance (BRO Kevin Green) – Transfer of Commercial Services surpluses to relevant service area, due to NFCS now invoicing internally at cost.(see note 12 below).	-40
b) Land Drainage (BRO Kevin Green) – Transfer of Commercial Services Surpluses to relevant service area, due to NFCS now invoicing internally at cost.(see note 12 below).	-3
c) Public Conveniences (BRO Kevin Green) – Transfer of Commercial Services Surpluses to relevant service area, due to NFCS now invoicing internally at cost.(see note 12 below).	-4
d) Public Conveniences (BRO Kevin Green) – Equipment budget carried forward from 2004/05. (see note 13 and report para 2.3).	8
e) Refuse Collection & Street Cleansing (BRO Roger Sired) – There was a slight reduction in the number of Special Collections in the first quarter of 2005/06 compared to the same period last year. Under the new scale of charges each additional item is charged @ £4, which is causing a reduction in the number of items per collection, since each additional item has to be paid for. There is also a slight increase in the number of free Special Collections for New Forest residents in receipt of benefits. The new scale of charges was expected to increase Special Collection income by £35k in 2005/06. Although income for 2005/06 is expected to be greater than in 2004/05, it is unlikely that the target of £117,000 will be achieved.	9
	<hr/> -30
<u>6. Housing</u>	
a) Bed & Breakfast (BRO Greg Spawton) - Expenditure on bed and breakfast costs currently indicates a projected saving of £10k. Any change to this forecast, due to the susceptibility of this budget to fluctuations, will be reported at the earliest opportunity.	-10
	<hr/> -10
<u>7. Health & Social Inclusion</u>	
a) No new variations to report	
<u>8. Leisure</u>	
a) National Non-Domestic Rates (BRO – Various) – As a result to changes in the rating valuations of the buildings, there is a net reduction to the Portfolio of -£16,000.	-16
b) Beach Huts (BRO Sharon Plumridge) – Cabinet (Report E; 6 April 2005) approved a supplementary request in 2004/05 of £25,000 for a shortfall in assignment fee income. It was noted in the same report that a shortfall in 05/06 of £20,000 was expected as well.	20

	£000
c) Dibden Golf Centre Catering (BRO Sharon Plumridge) – Cabinet (Report B; 5 May 2005) approved a supplementary request of £31,650.	32
d) Health and Leisure Centres (BRO Kevin Green) – Transfer of Commercial Services surpluses to relevant service area, due to NFCS now invoicing internally at cost.(see note 12 below).	-2
e) Tourism (BRO Anthony Climpson) – The previous Tourism Marketing Manager entered into an agreement to buy for resale the publication “New Forest – It’s Character and Heritage”. The total cost is £27,225 with anticipated income of £29,700 in 2005/06 and £19,800 in 2006/07. The latter will be included as a one-off expenditure plan saving. Approval is required for the gross income and expenditure budgets.	-2
f) Healthy Living (BRO Jeremy Rickard) – Late last year, partnership funding was awarded from Sport England and New Forest Primary Care Trust for a programme to tackle obesity and promote healthy living. There is no net cost to the Leisure Portfolio, but there is a need to establish income and expenditure budgets of £41,000 to proceed with the programme.	0
g) Other	2
h) Eling Toll Bridge (BRO Kevin Green) – Repairs budget carried forward from 2004/05 (see note 13 and report para 2.3).	7
	<u>41</u>
9. General Purposes and Licensing	
a) Public Entertainment Licences (BRO Kevin Green) – Temporary Liquor Licensing staffing carried forward from 2004/05. (see note 13 and report para 2.3).	13
b) Elections (BRO Kevin Green) – In order to comply with proper accounting practice, the budget for the contribution to the Quadrennial Election reserve has been transferred from this Committee to the Contributions to Reserves budget.(see note 13 below).	-23
	<u>-10</u>
10. Planning Development Control	
a) Planning Delivery Grant (PDG) (BRO Chris Elliott) – Additional income of £88,000 will be received as part of the PDG. A report will follow later in the year regarding potential use of these funds.	-88
b) Planning Delivery Budgets (BRO Kevin Green) - Planning Delivery budgets carried forward from 2004/05. (see note 13 and report para 2.3),	14
	<u>-74</u>
11. Interest Earnings	
a) No new variations to report	
12. Commercial Services	
a) Commercial Services Surpluses (BRO Kevin Green) - Estimated surpluses on provision of services to internal clients have been removed by reducing charges to those clients. Corresponding budget reductions are shown in individual Portfolios above.	54
b) Insurance Costs (BRO John Mascall) - Insurance costs of vehicles have increased by £10,000.	10
	<u>64</u>
13. Transfers to/from(-) Revenue Reserves	
a) Reserve Transactions (BRO Kevin Green) - Report paragraph 2.3 details budgets totalling £162,000 which have been carried forward from 2004/05, to be funded from reserves. These are offset by the transfer of the contribution to reserves of £23,000 re the Quadrennial Election (see note 9b above).	-139
TOTAL ALL NEW VARIATIONS (REVENUE)	<u>-233</u>

**FORECAST FULL YEAR CAPITAL EXPENDITURE 2005/06
AND ACTUAL FOR THE PERIOD APRIL 2005 TO JUNE 2005**

	FULL YEAR FORECAST					PERFORMANCE TO JUNE				Outst. Commitment £000
	Original Budget £000s	2004/05 Slippage £000s	New Variations £000s	Forecast Outturn £000s	Notes	Profiled Budget £000s	Actual to Date £000s	Actual to Profile £000s	% of Profile Spent	
Finance & Support – Direct	198	230	0	428	1	91	95	4	104	61
Crime & Disorder	0	22	0	22	2	0	0	0	0	0
Economy & Planning	581	50	11	642	3	5	1	-4	20	0
Environment	569	58	-52	575	4	125	53	-72	42	1
Env (Coastal Protection)	1320	-21	-147	1152	5	184	128	-56	70	2
Leisure	502	519	64	1085	6	172	-370	-542	0	107
Leisure – Developers Contrib.	9	323	186	518	7	74	11	-63	15	0
Vehicles & Equipment	1376	214	0	1590	8	115	4	111	3	549
Subtotal Other Services	4555	1395	62	6012		766	-78	-844	0	720
Housing – Private Sector	4128	0	0	4128	9	624	353	-271	57	0
Housing – Public Sector	4800	0	-188	4612	10	451	101	-350	22	505
Subtotal Housing	8928	0	-188	8740		1075	454	-621	42	505
TOTAL CAPITAL	13483	1395	-126	14752		1841	376	-1465	20	1225

New Variations – Capital Expenditure

1. Finance & Support

- a) **(BRO – Various)** - Slippage of 04/05 schemes to 05/06 is £230,000.

2. Crime & Disorder

- a) **(BRO Martyn Powell)** - Slippage of £22k into 2005/06 has been necessary due to continuing problems gaining a licence to mount the necessary equipment to run the CCTV camera at Quay Hill, Lymington. The Council's CCTV consultants are working on an alternative proposal using a radio link to overcome the problem. It has not yet been possible to complete the costings and technical appraisal and therefore the budget needs to be slipped to 2005/06

3. Economy & Planning

- a) **(BRO – Various)** - Slippage of 04/05 schemes to 05/06
- b) **Cycle Route, Stopples Lane, Hordle (BRO Doug Wright)** – Negotiations with the landowner have been successfully completed and we are now in a position to construct the cycle route. It is now estimated that the cost of the scheme will be £10,600 greater than the budget. The increase in cost is due in a large part to the delay in executing the works and inflation in the construction industry over the last 5 years. Street lighting has also been added to bring the cycle route to the same standard as the existing route to the west of the stream.

£000 NFDC	£000 RE – PHASING	£000 OTHER	£000 TOTAL
	230		230
0	230	0	230
	22		22
0	22	0	22
	50		50
11			11
11	50	0	61

4. Environment

- a) **(BRO – Various)** - Slippage of 04/05 schemes to 05/06
- b) **Rockbourne (BRO Doug Wright)** – This is a critical ordinary watercourse that will now be enmained by the Environment Agency in March 2006, leaving too little time to design and build the scheme.
- c) **Redbrook (BRO Doug Wright)** – The feasibility study showed that we could not meet DEFRA grant aid criteria for a scheme.
- d) **Ashurst Flood Relief (BRO Doug Wright)** – A payment has had to be made to the landowner’s solicitor for negotiations in respect of the purchase of the land for the construction of this scheme and for a right to access to the land

5. Environment – Coastal Protection

- a) **(BRO – Various)** - Slippage of 04/05 schemes to 05/06
- b) **Barton on Sea (BRO – Andy Bradbury)** - Design costs for 05/06 have been slipped to 06/07 due to the delays as a result of consultation that is to be undertaken with stakeholders.
- c) **Christchurch Bay (BRO – Andy Bradbury)** – Estimates for the scheme have been revised, resulting in savings of £36k, bringing the scheme in line with DEFRA approvals.
- d) **Western Solent (BRO – Andy Bradbury)** – Estimates for the scheme have been revised, resulting in savings of £26k, bringing the scheme in line with DEFRA approvals.
- e) **Solent Mainland (BRO – Andy Bradbury)** – Slippage of costs to 06/07 is necessary as scheme approval is not likely until late 2005.

6. Leisure

- a) **(BRO – Various)** - Slippage of 04/05 schemes to 05/06.
- b) **New Milton/Lymington HLC (BRO Jeremy Rickard)** – Cabinet (1 June 2005; Report D) approved works at New Milton and Lymington Health & Leisure Centres to combine the workshop and sports hall store extension schemes. These schemes needed additional funding of £13,000 to complete.
- c) **Sports Hall Floors (BRO – Bob Millard)** – Late in 2004/05, financial regulations were suspended because urgent works were required to reseal and reline the sports hall floors after they failed health and safety inspections. These works, will be the subject of a report in due course.

7. Leisure – Developers Contributions

- a) **(BRO – Various)** - Slippage of 04/05 schemes to 05/06.
- b) **(BRO – Various)** - Developers Contributions – In April, the Portfolio Holder for Leisure approved five schemes.

8. Vehicles and Equipment

- c) **(BRO – Various)** - Slippage of 04/05 schemes to 05/06.

TOTAL VARIATION (CAPITAL – OTHER SERVICES)

£000 NFDC	£000 RE – PHASING	£000 OTHER	£000 TOTAL
	58		58
-6		-24	-30
-5		-20	-25
3			3
-8	58	-44	6
	-21		-21
	-35		-35
-8		-28	-36
-6		-20	-26
	-50		-50
-14	-106	-48	-168
	519		519
13			13
51			51
64	519	0	583
	323		323
		186	186
0	323	186	509
	214		214
53	1310	94	1457

9. Housing – Private Sector

a) No new variations to report

10. Housing – Public Sectora) **(BRO Dave Brown)** - Cabinet recommended on 7 April that £188k be vired from the Capital Planned Maintenance Programme to the Revenue Cyclical Maintenance budget.**TOTAL VARIATION (CAPITAL – HOUSING)****TOTAL CAPITAL EXPENDITURE VARIATION**

£000 NFDC	£000 RE – PHASING	£000 OTHER	£000 TOTAL
0	0	0	0
-188			-188
-188	0	0	-188
-188	0	0	-188
-135	1310	94	1269

Note: Details of the specific schemes making up the rephasing figure of £1.310m are set out partly in the Provisional Final Accounts report presented to Cabinet on 4 July 2005 and partly in the Financial Monitoring report presented to Cabinet on 6 April 2005.

FORECAST FULL YEAR HOUSING REVENUE ACCOUNT
EXPENDITURE 2005/06
AND ACTUAL FOR THE PERIOD APRIL 2005 TO JUNE 2005

	FULL YEAR FORECAST					PERFORMANCE TO JUNE				Outst. Commitment £000
	Original Budget £000s	Previous Variations £000s	New Variations £000s	Forecast Outturn £000s	Notes	Profiled Budget £000s	Actual to Date £000s	Actual to Profile £000s	% of Profile Spent	
Dwelling Rent Income	-17509			-17509		-4038	-4048	-10	100	0
Other Rent Income	-525			-525		-121	-126	-5	104	0
Service Charge Income	-1202			-1202		-277	-275	2	99	0
Other Subsidy	5272			5272		1054	1045	-9	99	0
Other Income	-688			-688		-195	-139	56	71	0
Total Income	-14652			-14652		-3577	-3543	34	99	0
Reactive Maintenance	2355			2355		392	295	-97	75	216
Cyclical Maintenance/DFG	1371		188	1559	1	228	355	127	156	140
Supervision & Management	4761			4761		1203	1147	-56	95	12
Rent Rebates	407			407		102	119	17	117	0
Revenue Cont. to Major Repairs	1453		-188	1265	1	138	0	-138	0	0
Capital Financing Costs	564			564		0	0	0	0	0
Depreciation	3297			3297		313	101	-212	32	505
Other Expenditure	56			56		34	38	4	112	0
Capital Expenditure charged To Revenue	0			0		0	0	0	0	0
Total Expenditure	14264		0	14264		2410	2055	-355	85	873
Deficit/Surplus (-)	-388		0	-388		-1167	-1488	-321	-	-

New Variations – Housing Revenue Account

1. **Planned Maintenance Programme (BRO Dave Brown)** – Cabinet recommended on 7th April that £188k be vired from the Capital Planned Maintenance Programme to the Revenue Cyclical Maintenance budget.

£000

0

0

NEW FOREST COMMERCIAL SERVICES**SUMMARY REVENUE ACCOUNTS FOR THE FINANCIAL PERIOD: 1 APRIL - 31 MAY 2005**

	Engineering	Building Works	Grounds Maintenance	Refuse Coll. & Street Clsng.	Building Cleaning	Fleet Management	Veh. & Plant Maintenance	CPU & Stores	TOTAL
	£	£	£	£	£	£	£	£	£
INCOME	99,113	181,705	(171,528)	(530,077)	(146,854)	(294,738)	(120,803)	(264,322)	(1,247,504)
EXPENDITURE	(104,373)	(189,276)	152,284	549,524	138,445	294,738	114,642	283,618	1,239,602
(SURPLUS) / DEFICIT	(5,260)	(7,571)	(19,244)	19,447	(8,409)	-	(6,161)	19,296	(7,902)
% to Turnover	(5.31%)	(4.17%)	11.22%	(3.67%)	5.73%	0.00%	5.10%	(7.30%)	0.63%

ALLOCATION OF (SURPLUS) / DEFICIT									
INTERNAL - GENERAL FUND	(819)	(297)	(12,184)	19,447	(6,209)	-	(7,231)	19,010	11,717
EXTERNAL - GENERAL FUND	(3,276)	(62)	-	-	(706)	-	1,070	286	(2,688)
GENERAL FUND (SURPLUS) / DEFICIT	(4,095)	(359)	(12,184)	19,447	(6,915)	-	(6,161)	19,296	9,029
INTERNAL - HSG REV. ACC'NT	(1,165)	(7,212)	(7,060)	-	(1,494)	-	-	-	(16,931)
TOTAL (SURPLUS) / DEFICIT	(5,260)	(7,571)	(19,244)	19,447	(8,409)	-	(6,161)	19,296	(7,902)

2005/06 SURPLUSES TO BE ALLOCATED BACK TO SERVICES :

GENERAL FUND:									£
GROUNDS MAINTENANCE (ENVIRONMENT PORTFOLIO)			40,000						40,000
ENGINEERING & BUILDING WORKS (VARIOUS)	12,000	2,000							14,000
TOTAL SURPLUSES BACK TO SERVICES	12,000	2,000	40,000	-	-	-	-	-	54,000

NOTES:

a: Taking into account previous claims made in respect of the Commercial Vehicle fleet, insurance costs have increased by approx. £10k above inflation. This additional recharge was not known until March 2005.

	£
2005/06 Original Surplus Target Estimate	(116,000)
Fleet - additional insurance costs (see note a)	10,000
2005/2006 Latest Surplus Target	(106,000)
Surpluses reflected in Services	54,000
2005/06 Latest Surplus Target	(52,000)